

INTELLVISIONS SOLUTIONS PRIVATE LIMITED

Audited Financials Statement

As on 31 March 2021

INTELLVISIONS SOLUTIONS PRIVATE LIMITED
Balance Sheet as at 31 March 2021

	Note	As at 31 March 2021	As at 31 March 2020
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			
(b) Financial Assets			
(i) Investments (at Revalued Value)	3	8,64,36,000	8,64,36,000
(c) Deferred tax assets (net)	4		
Sub-Total - Non-Current Assets		8,64,36,000	8,64,36,000
Current assets			
(a) Inventories			
(b) Financial Assets			
(ii) Trade receivables	5	25,65,000	20,25,000
(iii) Cash and bank equivalents	6	3,77,271	3,77,920
(c) Other current assets	7	1,20,000	74,629
Sub-Total - Current Assets		30,62,271	24,77,549
TOTAL ASSETS		8,94,98,271	8,89,13,549
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	1,00,000	1,00,000
(b) Other equity	9	2,18,87,951	2,43,09,793
Sub-Total-Equity		2,19,87,951	2,44,09,793
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	10	-	-
(b) Other non-current liabilities	11	6,71,82,254	6,43,05,447
Sub-Total-Non-Current Liabilities		6,71,82,254	6,43,05,447
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	24	-	-
(b) Other current liabilities	12	3,28,066	1,98,310
(c) Provisions	13	-	-
(d) Current Tax Liabilities (net)	14	-	-
		3,28,066	1,98,310
TOTAL		8,94,98,271	8,89,13,549
Significant accounting policies	2	0	0

The accompanying notes are an integral part of the financial statements.

As Per Our Report of Even Date

For S H Dama & Associates
Chartered Accountants
FRN. 125932W No.
ACA
118711
Suresh H. Dama
Proprietor
MRN NO. 118711
Place: Mumbai
Date : 21.05.2021



For Intellvisions Solutions Private Limited

Amrta
Director
Navi Mumbai

Jaesir
Director
Singapore

UDIN : 21118711AAAAFD8677

INTELLVISIONS SOLUTIONS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March 2021

	Note	For the period ended 31 March 2021	For the period ended 31 March 2020
1 Income			
(a) Revenue from operations		-	-
(b) Other income	13	6,00,000	6,06,710
(c) Total revenue ((a)+(b))		6,00,000	6,06,710
2 Expenses			
(a) Operating expenses		-	-
(b) Change in inventories of raw material, finished goods and stock-in-trade		-	-
(c) Employee benefits expense		-	-
(d) Finance costs	14	29,85,572	29,14,977
(e) Depreciation and amortisation expenses		-	-
(f) Other expenses	15	36,269	92,387
(g) Total expenses ((a) to (e))		30,21,841	30,07,364
3 Profit before exceptional items and tax (1(c)-2(g))		-24,21,841	-24,00,654
4 Exceptional Items			
5 Profit before taxation (3-4)		-24,21,841	-24,00,654
6 Tax expense:			
(a) Current tax		-	12,740
(b) Tax adjustment of earlier years		-	
(c) Deferred tax credit	4	-	12,740
Total Tax Expenses		-	12,740
7 Profit after tax (5-6)		-24,21,841	-24,13,394
8 Other Comprehensive Income / (Loss)			
Remeasurement Employee Benefits			
9 Total Comprehensive Income		-24,21,841	-24,13,394
10			
Earnings per equity share of Rs. 10 each fully paid up			
-Basic		-242.18	-241.34
-Diluted		-242.18	-241.34
Weighted average number of shares outstanding		10,000	10,000
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As Per Our Report of Even Date

For S H Dama & Associates

Chartered Accountants

FRN. 125932W

Suresh H Dama
Proprietor
MRN NO. 118711

Place: Mumbai

Date : 21.05.2021

For Intellvisions Solutions Private Limited



Amruts

Director
Navi Mumbai

Prashant

Director
Singapore

UDIN : 21118711AAAAFD8677

INTELLVISIONS SOLUTIONS PRIVATE LIMITED

CIN NO. U72900MH2011PTC222917

Amt in Rs.

Statement of Changes in Equity for the year ended on 31 March 2021

A. Equity Share Capital	As at	
	31 Mar 2021	31 March, 2020
Balance at the beginning of the year	1 00 000	1 00 000
Addition during the year	-	-
Balance at the end of the year	1 00 000	1 00 000

B. Other Equity

	Reserve & surplus				other Comperhensive Income	Total
	Capital Reserve	Security premium	General Reserve	Retained Earning		
Balance As at 31st March'2019	-	-	-	2,67,23,186	-	2,67,23,186
Profit / (Loss) for the year	-	-	-	(24,13,394)	-	(24,13,394)
Balance As at 31st March'2020	-	-	-	2,43,09,793	-	2,43,09,793
Profit / (Loss) for the year	-	-	-	(24,21,841)	-	(24,21,841)
Balance As at 31st March'2021	-	-	-	2,18,87,951	-	2,18,87,951

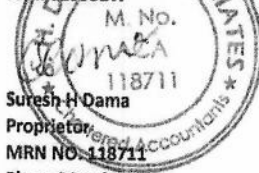
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S H Dama & Associates

Chartered Accountants

FRN. 125992W



Suresh H Dama

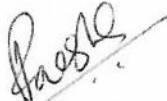
Proprietor

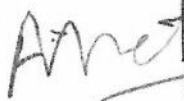
MRN NO. 118711


Place: Mumbai

Date : 21.05.2021

For and on behalf of the Board of Directors of


Paresh Zaveri
Director
Singapore


Amit Sheth
Director
Navi Mumbai



UDIN : 21118711AAAAFD8677

INTELLVISIONS SOLUTIONS PRIVATE LIMITED

CIN NO. U72900MH2011PTC222917

Cash Flow Statement for the year ended on 31 March 2021

PARTICULARS	31-Mar-21 Amt (Rs.)	31-Mar-20 Amt (Rs.)
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit / (Loss)	(24,21,841)	(24,00,654)
<u>Adjustments for</u>		
Income Tax Provision	-	(12,740)
Interest Tax Expenses	29,85,572	29,14,977
Operating Profits/Losses Before Working Capital Changes	5,63,731	5,01,583
<u>Adjustments for</u>		
Trade Receivables	(5,40,000)	(5,40,000)
Income Tax Refund Receivable	(45,371)	45,371
Current Liabilities	1,29,756	(17,651)
	(4,55,615)	(5,12,280)
Net Cash from / (used in) Operating Activities	1,08,116	(10,697)
<u>B. CASH FLOW FORM INVESTING ACTIVITIES</u>		
Net Cash used in Investing Activities	-	-
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from Borrowings	28,76,807	30,48,908
Interest and Finance Charges	(29,85,572)	(29,14,977)
Net Cash received in Financing Activities	(1,08,765)	1,33,931
Net Increase / (Decrease) in Cash and Cash Equivalents	(649)	1,23,235
Cash and Cash Equivalents as on (Opening Balance)	3,77,920	2,54,686
Cash and Cash Equivalents Closing Balance	3,77,271	3,77,920

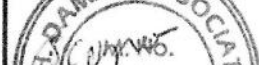
The accompanying notes are an integral part of the financial statements.

As Per Our Report of Even Date

For S H Dama & Associates

Chartered Accountants

FRN: 125932W



Suresh H Dama

Proprietor

MRN NO. 118711

Place: Mumbai

Date : 21.05.2021

For and on behalf of the Board of Directors of





Director
Navi Mumbai



Director
Singapore

UDIN : 21118711AAA AFD8677

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INTELLVISIONS SOLUTIONS PRIVATE LIMITED

Report on the Financial Statements

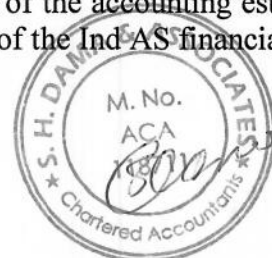
1. We have audited the accompanying Ind AS financial statements of **INTELLVISIONS SOLUTIONS PRIVATE LIMITED** ('the Company'), which comprise the balance sheet as at 31 March 2021, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

Management's Responsibility for the Financial statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.



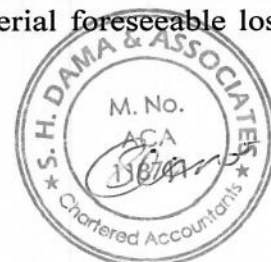
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2021, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditors Report) Order, 2017 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
8. As required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit,
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books,
 - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account,
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,
 - On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act,
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**"
 - In our opinion and to the best of our information and according to the explanations given us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - The Company does not have any pending litigations which would impact its financial position,
 - The Company did not have any long-term contracts including derivative contracts as at Balance sheet date; as such the question of commenting on any material foreseeable losses thereon does not arise.



iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**FOR S H DAMA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 125932W**



**SURESH H DAMA
PROPRIETOR**

Membership No - 118711

PLACE: Mumbai

DATE : 21st May, 2021

UDIN : 21118711AAAAFD8677

ANNEXURE B REFERRED TO IN PARAGRAPH 7 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF INTELLVISIONS SOLUTIONS PRIVATE LIMITED ON THE IND AS FINANCIAL STATEMENT OF THE COMPANY FOR THE YEAR ENDED ON 31ST MARCH 2021.

On the basis of such checks as we have considered appropriate and in the terms of information and explanations given to us we report that:

- i. The Company does not have any fixed assets other than immovable property. According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company. The provision of sub clause (a) and (b) of clause (i) of paragraph 3 of the Order is not applicable to the company.
- ii. The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause (ii) of paragraph 3 of said Order is not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Hence, the requirement of clause (iii) of paragraph 3 of the Order is not applicable to the company.
- iv. According to the records of the company examined by us and as per the information and explanations given to us, the Company has not granted any loans covered under Section 185 and 186; even has not made any investment. Hence, the requirement of clause (iv) of paragraph 3 of the Order is not applicable to the company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013. Hence, the requirement of clause (v) of paragraph 3 of the Order is not applicable to the company.
- vi. As informed to us, the central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act. Hence, the requirement of clause (vi) of paragraph 3 of the Order is not applicable to the company.
- vii. (a) According to information and explanation given to us and based on the records of the company examined by us, the company is regular in depositing undisputed statutory dues, including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of custom, duty of Excise, Value added tax, Cess and other material statutory dues applicable to it with the appropriate authorities in India.

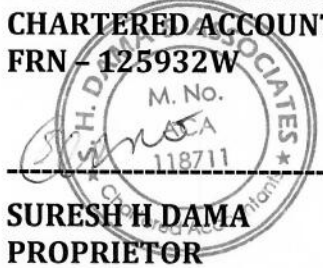


- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, value added tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, and government or debenture holders during the year. Hence, the requirement of clause (viii) of paragraph 3 of the Order is not applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Hence, the requirement of clause (ix) of paragraph 3 of the Order is not applicable to the company.
- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the company noticed or reported during the course of our audit nor we have been informed of any such instance by the Management.
- xi. As explained to us, the Company being a private limited company as per provisions of Section 2(68) read with Section 2(71) the Act, the provisions of Section 197 read with schedule V to the Act, pertaining to managerial remuneration, are not applicable to it.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Hence, the requirement of clause (xii) of paragraph 3 of the Order is not applicable to the company.
- xiii. As explained to us, the Company being a Private Company, the provisions of Section 177 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to it. The transactions with related parties entered into by the Company, disclosures whereof are made as per applicable Accounting Standard, do not attract the provisions of Section 188 of the Act.
- xiv. The Company has not made any preferential allotment of shares. Hence, the requirement of clause (xiv) of paragraph 3 of the Order is not applicable to the company.



- xv. According to the records of the Company examined in course of our audit and as per the information and explanations given to us, the Company has not entered in any non-cash transactions with directors or persons connected with them. Hence, provisions of Section 192 are not applicable to the Company
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

**FOR S H DAMA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 125932W**



**SURESH H DAMA
PROPRIETOR
Membership No - 118711
PLACE: Mumbai
DATE : 21st May, 2021
UDIN : 21118711AAAAFD8677**

Annexure A referred to in paragraph 8(f) of Our Report of even date to the members of INTELLVISIONS SOLUTIONS PRIVATE LIMITED on the Ind AS Financial Statements of the company for the year ended 31st March, 2021

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **INTELLVISIONS SOLUTIONS PRIVATE LIMITED ("the Company")** as of **31st March 2021** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting are established and maintained and whether such controls operated effectively in all material respects

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting



INTELLVISIONS SOLUTIONS PRIVATE LIMITED
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES
(Annexed to and forming part of the financial statements for the year ended 31st March, 2021)

A. BASIS OF ACCOUNTING

These financial statements have been prepared on an accrual basis and under historical cost convention and in compliance, in all material aspects, with the applicable accounting principles in India, including the accounting standards notified under the relevant provisions of the Companies Act, 2013.

B. RECOGNITION OF EXPENDITURE:

Expenditure are generally accounted on accrual, as they are incurred.

C. USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

F. INVESTMENT

Investments are classified into Current and Long-term Investments. Long-term Investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary in the value of Long-term Investments.

G. BORROWING COST:

Interest and other cost in connection with the borrowing of funds to the extent related / attributed to the acquisition / construction of qualifying fixed assets are capitalized up to the date when such assets are ready for its intended use and all other borrowings cost are charged to revenue.

H. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

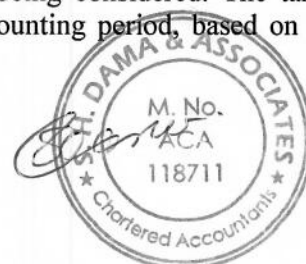
Contingent Liabilities are not recognized, but disclosed in the case of,

- a) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- b) A possible obligation, when the probability of outflow of resources is reasonably certain.

Contingent Assets are neither recognized, nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

I. INCOME TAX

- a. Current Tax : Provision is made for Income tax under the tax payable method based on the liability as computed after taking credit for allowances and exemptions. Current Tax provided for the year is also net of MAT Credit available under the I.T Act.
- b. Deferred Tax : Consequent to the Accounting Standard 22- Accounting for Taxes on Income becoming mandatory effective from 1st April,2002, the differences that result between the profit offered for income tax and the profit as per financial statements are identified and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period, based on prevailing enacted regulations.



J. IMPAIRMENT OF ASSETS

As at each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine,

- a) The provision for impairment loss, if any required or,
- b) The reversal, if any, required of impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined,

- a) In the case of an individual asset, at the higher of the net selling price and the value in use.
- b) In the case of a cash-generating unit, (a group of assets that generates identified independent cash flows), at the higher of the cash generating unit's selling price and the value in use.

(Value in use is determined as the present value of estimated future cash flows from the continuing use of an asset and from its disposal at the end of its useful life)



INTELLVISIONS SOLUTIONS PRIVATE LIMITED

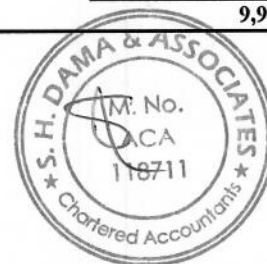
Notes to the financial statements

	As at 31 March 2021	As at 31 March 2020
Note 3. Non- current investments		
Investments by Office Premises at Rabale	8,64,36,000	8,64,36,000
Total	8,64,36,000	8,64,36,000
Note 4. Other Non Current Assets		
Deferred Tax Assets	-	-
Total	-	-
Note 5. Trade Receivables		
Considered Good		
Receivable from Related Party		
Aurionpro Solutions Limited - Rent Receivable	12,15,000	12,15,000
Trejghara Solutions Limited- Rent Receivable	13,50,000	8,10,000
Total	25,65,000	20,25,000
Note 6. Cash and Cash Equivalents		
Cash on hand	1,00,000	1,00,000
Balance with Banks	2,77,271	2,77,920
Total	3,77,271	3,77,920
Note 7. Other current assets		
IT Refund Receivable	1,20,000	60,000
Prepaid Expenses	-	14,629
Total	1,20,000	74,629
Note 8. Share capital		
Authorised capital		
5,00,000 Equity Shares of Rs 10/- Each	5,00,000	5,00,000
Issued, subscribed and paid-up		
10,000 Equity Shares of Rs. 10/- Each fully paid.	1,00,000	1,00,000
Total	1,00,000	1,00,000

The Company has only one class of equity share having at par value of Rs. 10 per share. Each Shareholders is eligible for one vote per share. The dividend proposed by the board of directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

List of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	No. of Shares
Aurionpro Solution Limited	9,999
	9,999



INTELLVISIONS SOLUTIONS PRIVATE LIMITED

Notes to the financial statements

	As at 31 March 2021	As at 31 March 2020
Surplus in Retained Earnings		
At the commencement of the year	2,43,09,793	2,67,23,186
Add: Profit for the year	-24,21,841	-24,13,394
At the end of the year	<u>2,18,87,951</u>	<u>2,43,09,793</u>
Total	<u>2,18,87,951</u>	<u>2,43,09,793</u>
Note 10. Borrowings-Non Current		
Term loans :-		
a) HDFC Bank Ltd - Property loan	-	-
Total	<u>-</u>	<u>-</u>
(Secured against Equitable Mortgage on Premises at Rabale)		
Loan Amount Rs. 2,00,00,000/-. Terms of Repayment: Repayable in EMI of Rs. 3,53,055/- for 84 months out of which 56 months paid. Interest rate is 11.60%pa.		
Note 11. Other Non-Current Liabilities		
Loans from Related Parties - Aurionpro Solutions Limited	6,71,82,255	6,43,05,448
Total	<u>6,71,82,255</u>	<u>6,43,05,448</u>
Note 12. Other Current Liabilities		
- Tax deducted at source payable	3,00,366	1,48,310
Professional Fees Payable	27,700	35,000
Audit Fees Payable	-	15,000
Total	<u>3,28,066</u>	<u>1,98,310</u>



INTELLVISIONS SOLUTIONS PRIVATE LIMITED

Notes to the financial statements (Continued)

	For the period ended 31 March 2021	For the period ended 31 March 2020
Note 13. Other Income		
Interest on IT Refund	-	6,710
Rental income - Aurionpro Solutions Limited	6,00,000	6,00,000
Total	6,00,000	6,06,710
Note 14. Finance costs		
Interest expense on		
- borrowings	29,84,923	29,12,782
- delayed payment of taxes		
- others		2,195
Other borrowing charges	649	
Total	29,85,572	29,14,977
Note 15. Other expenses		
Legal & Professional Charges	12,200	73,000
Insurance Charges	24,069	19,387
Total	36,269	92,387

