



21<sup>st</sup> November, 2022

To,  
Deptt. Of Corporate Services- Listing  
BSE Limited.  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street, Mumbai – 400001.

Sub: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled **“Inclusive Financial Solutions and Aurionpro forms Joint Venture in Saudi Arabia.”**

Kindly take this on your record.

Thanking you,

Yours faithfully

**For Aurionpro Solutions Limited**

NINAD  
PRABHAKAR  
KELKAR

  
Digitally signed by NINAD PRABHAKAR KELKAR  
DN: c=IN, o=Personal, postalCode=41201, st=Maharashtra,  
2.5.4.201=eev1802807470-484880300544403E3636949504  
bc5d8790#6040b7a6e7  
preValidationCode=20951374350825C5V652089451CE  
CA  
serialNumber=62515A326D4677CDA243E29813E48FF4E8F98  
8F988115D738BF4D123F6399C3C, cn=NINAD PRABHAKAR  
KELKAR  
Date: 2022.11.21 12:56:39 +05'30'

**Ninad Kelkar  
Company Secretary**



## Inclusive Financial Solutions and Aurionpro forms Joint Venture in Saudi Arabia

**Mumbai, 21<sup>ST</sup> November, 2022:** Inclusive Financial Solutions (IFS), a leading Saudi Arabia-based fintech and Aurionpro Solutions Pte Ltd, an Aurionpro subsidiary in Singapore, ink a strategic partnership agreement to establish a new joint venture company, Aurionpro MENA, to provide cutting-edge solutions to banks and fintechs in the Kingdom of Saudi Arabia. The joint venture based in Riyadh will accelerate the efforts of IFS to further the development of financial sector in the Kingdom, which is in line with the Vision 2030. Aurionpro with its cutting-edge solutions backed by strong capabilities will work with IFS to jointly serve the Saudi Arabian market.



**Adel Ibrahim Alsubeaei, Founder and CEO, IFS, said:** "Aurionpro has the perfect blend of technology and capabilities that fit in our mission to redefine banking and payments in Saudi Arabia. This agreement corroborates the vision of IFS to build strategic partnerships with specialized global experts. Aurionpro will help us introduce and localize advanced financial technologies in the Saudi market."

**Commenting on the new joint-venture, Mr Paresh Zaveri, Chairman and Managing Director, Aurionpro Solutions Limited, said:** "Aurionpro is deeply honoured with this strategic partnership with IFS. This highly disruptive and strategically important partnership, will allow us to significantly grow our presence in the MENA region."

### **About Inclusive Financial Solutions:**

IFS is a pioneer in the field of payment aggregation and e-invoicing. IFS is one of the first companies in the Kingdom to offer such solutions and have obtained a digital payments license from the Saudi Central Bank (SAMA).

### **About Aurionpro:**

Aurionpro Solutions Limited (NSE: AURIONPRO) (BSE: 532668) is an advanced technology solutions company catering to the needs of the Banking, Mobility, Payments, and Government sectors. It converges multiple technology solutions under a single umbrella - Advanced and Accelerated Platform-led Transformation (ADAPT) to the 'New Digital World'. Headquartered in Mumbai, India, the company serves globally with the expertise and commitment of 1800+ passionate people supporting its journey.

To know more, visit [www.aurionpro.com](http://www.aurionpro.com)

### **For more information, please contact:**

Mr. Ninad Kelkar | [investor@aurionpro.com](mailto:investor@aurionpro.com)

Mr. Monikarjun Dutta | [monikarjun.dutta@adfactorspr.com](mailto:monikarjun.dutta@adfactorspr.com)