

Intellvisions Software LLC

Dubai

Special Purpose Restated Financial Statements

FY 2021-22



To,
The Board of Directors of
Aurionpro Solutions Limited

We have compiled the accompanying special purpose financial statements of **Intellvisions Software L.L.C**, which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as the 'Special Purpose Financial Statements').

The Special Purpose Financial Statements have been prepared and compiled for the limited purpose of facilitating the preparation of the consolidated financial statements of **Aurionpro Solutions Limited** as at and for the year ended 31 March 2022 in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, to assist **Aurionpro Solutions Limited**, the holding company to comply with the requirements of Section 129(3) of the Companies Act, 2013 ('the Act').

We have compiled the accompanying special purpose financial statements based on the information received from the company's management and the financial statements duly audited by M/s. **Coast Accounting & Auditing (Overseas Auditors)** qualified to act as an auditor in the country of incorporation of the Company, as at 31 March 2022.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

Restriction on Distribution and Use

Our compilation report is intended solely for the information and use of the Board of Directors of **Aurionpro Solutions Limited** as aforesaid and is not intended to be and should not be used by any, other than the specified parties.

For **Bansi Khandelwal & Co.**
Chartered Accountants
Firm's Registration No: 145850W

Bansi V Khandelwal
Proprietor
Membership No 138205
UDIN : 22138205APJGPU3210
Date: 16/05/2022
Place. Mumbai



INTELLVISIONS SOFTWARE LLC
Balance Sheet as at 31 March, 2022

(Rs in lakhs)

	Note	As at 31 March, 2022	As at 31 March, 2021
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	11.62	22.81
Current assets			
Inventories		245.61	731.15
Financial Assets			
- Trade receivables	4	456.11	291.06
- Cash and cash equivalents	5	497.43	850.27
- Other Financial Assets	6	851.90	12.28
Other Current Assets	7	1,514.45	393.51
		3,565.50	2,278.27
TOTAL		3,577.12	2,301.08
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	8	61.67	59.80
Other Equity	9	3,157.24	1,904.25
		3,218.91	1,964.05
LIABILITIES			
Non-Current liabilities			
		-	-
Current liabilities			
Financial liabilities			
- Trade payables	10	43.69	90.64
- Other financial liabilities	11	-	0.52
Other Current liabilities	12	243.77	166.55
Provisions	13	70.75	79.32
		358.21	337.03
TOTAL		3,577.12	2,301.08
Significant accounting policies	1-2		

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansil Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W



Bansil V Khandelwal
Proprietor
Membership No: 138205
Place : Mumbai
Date : 16/05/2022



For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)



Director

INTELLVISIONS SOFTWARE LLC
Statement of Profit & Loss for the year ended 31 March, 2022

(Rs in lakhs)

	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
Revenue from operations	14	4,567.44	3,105.29
Other income		1.32	-
TOTAL REVENUE		4,568.76	3,105.29
Expenses:			
Operating Expenses	15	1,817.83	1,800.17
Change in inventories of stock-in-trade	16	485.54	(338.83)
Employee Benefits Expenses	17	387.16	263.75
Finance costs	18	4.96	5.65
Depreciation and Amortisation expense	3	7.02	8.24
Other Expenses	19	675.83	2,724.46
TOTAL EXPENSES		3,378.33	4,463.44
PROFIT/ (LOSS) BEFORE TAX		1,190.43	(1,358.15)
Tax expense		-	-
PROFIT/ (LOSS) AFTER TAX		1,190.43	(1,358.15)
Other Comprehensive Income/ (loss)		2.94	25.12
Total Comprehensive Income/ (Loss)		1,193.37	(1,333.03)
Earnings per equity share			
-Basic & Diluted (in Rs.)	20	3,96,809	(4,52,716)
The accompanying notes are an integral part of the financial statements.			

As per our report attached

For Banshi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W



Banshi V Khandelwal

Proprietor

Membership No: 138205

Place : Mumbai

Date : 16/05/2022



**For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)**



Director

INTELLVISIONS SOFTWARE LLC**Statement of Changes in Equity for the year ended 31st March 2022****(Rs in lakhs)**

	Equity share Capital	Statutory Reserves	Retained Earnings	FCTR	Total Equity
Balance as at March 31, 2020	61.04	30.51	3,143.59	129.59	3,364.73
Surplus/ (Deficit) of Statement of Profit and Loss	-	-	(1,358.15)	-	(1,358.15)
Foreign exchange variance	(1.24)	(0.61)	-	(40.68)	(42.53)
Balance as at March 31, 2021	59.80	29.90	1,785.44	88.91	1,964.05
Surplus/ (Deficit) of Statement of Profit and Loss	-	-	1,190.43	-	1,190.43
Foreign exchange variance	1.87	0.94	-	61.62	64.43
Balance as at March 31, 2022	61.67	30.84	2,975.87	150.54	3,218.91

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W

**Bansi V Khandelwal**

Proprietor

Membership No: 138205

Place : Mumbai

Date : 16/05/2022

**For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)****Director**

INTELLVISIONS SOFTWARE LLC

Statement of Cash Flow for the year ended 31 March, 2022

(Rs in lakhs)

Sr.	Particulars	Note	As at 31 March, 2022	As at 31 March, 2021
A	Cash Flow from Operating Activities			
	Net profit/ (loss) before tax		1,190.43	(1,358.15)
	Adjustments :			
	Depreciation and amortisation expenses		7.02	8.24
	Provision for doubtful debts		-	2,280.71
	Foreign exchange Loss		6.25	0.21
	Operating Profit before working capital changes		1,203.70	931.01
	Movements in Working Capital			
	(Decrease) / Increase in Inventories		485.54	(338.83)
	Decrease / (Increase) in Trade Receivables and Other Advances		(2,061.91)	9.85
	(Decrease)/ Increase in Trade Payables, Other liabilities		21.18	(198.48)
	Cash Generated/ (used in) from Operations		(351.49)	403.55
	Income taxes (paid)/ refund		-	-
	Net cash Generated/ (used in) from Operating Activities	(A)	(351.49)	403.55
B	Cash flow from Investing Activities			
	Purchase/Sale of Property, Plant and Equipment (PPE)		(1.35)	(8.71)
	Net cash used in Investing Activities	(B)	(1.35)	(8.71)
C	Cash flow from Financing Activities	(C)	-	-
	Net (Decrease) / Increase In Cash and Cash Equivalents	(A+B+C)	(352.84)	394.84
	Cash and Cash Equivalents at beginning of year		850.27	455.43
	Cash and Cash Equivalents at end of year		497.43	850.27

1) Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".

2) The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bansi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W



Bansi V Khandelwal

Proprietor

Membership No: 138205

Place : Mumbai

Date : 16/05/2022



**For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)**



Director

INTELLVISIONS SOFTWARE LLC

Notes to the financial statements for the year ended March 31, 2022

Significant Accounting Policies and Notes to Accounts

1. General Information

Intellvisions software L.L.C. (the "Company") was incorporated in Dubai, UAE as Limited Liability Company. Its registered office is at P.O. Box 114513, Dubai - U.A.E.

2. Accounting Policy

(i) Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting Standards (Ind AS) specified under section 133 to the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as notified/ amended by Ministry of Corporate Affairs, Government of India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

Financial Statements have been prepared on a going concern basis and financial support as may be required, shall be extended by associates and / or parent company.

(ii) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(iii) Revenue recognition

Revenue from software development and consulting services is recognized either on time and material basis or fixed price basis, as the case may be. Revenue on time and material contracts is recognized as and when the related services are performed. Revenue on fixed price contracts is recognized on the percentage of completion method under which the sales value of performance, including earnings thereon, is recognised on the basis of cost incurred in respect of each contract as a proportion of total cost expected to be incurred.

Revenue from sale of licenses of software products and other products/ equipment is recognised on transfer of title to the customer. Maintenance revenue in respect of software products and other products/ equipment is recognised on pro rata basis over the period of the underlying maintenance agreement. Revenue is net of discounts/ price incentives which are estimated and accounted based on the terms of the contracts.

Unbilled receivables represent costs incurred and revenues recognised on contracts to be billed in subsequent periods as per the terms of the contract.

Income received in advance represents contractual billings/money received in excess of revenue recognised as per the terms of the contract.

INTELLVISIONS SOFTWARE LLC

Notes to the financial statements for the year ended March 31, 2022

(iv) Property, Plant and Equipment

Property plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses if any. Cost includes expenditure directly attributable to the acquisition of the asset and cost incurred for bringing the asset to its present location and condition for its intended use.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress" and are stated at cost.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of PPE is reviewed at each financial year end and adjusted prospectively, if appropriate.

(v) Intangible assets

Separately purchased intangible assets are initially measured at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

Amortisation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of Intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

(vi) Current and Deferred Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized, using the liability method, for all the temporary differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, where there is unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that it is probable that the assets will be realised in future. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax asset if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable

INTELLVISIONS SOFTWARE LLC

Notes to the financial statements for the year ended March 31, 2022

right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

(vii) Earnings per share (EPS)

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.

(viii) Provisions, contingent liabilities and contingent assets

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

(ix) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

(a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

INTELLVISIONS SOFTWARE LLC

Notes to the financial statements for the year ended March 31, 2022

(c) Financial assets at fair value through profit or loss (FVTPL)

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

(d) Investment in subsidiaries, associates and joint venture

The Company has accounted for its investments in subsidiaries, associates and joint venture at cost.

(e) Financial liabilities

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(f) Derecognition of financial instruments

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(x) Cash and Cash Equivalents

Cash and cash equivalents comprise cash and bank balances including Fixed Deposits with Banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

INTELLVISIONS SOFTWARE LLC

Notes to the financial statements (Continued)

NOTE 3 :- PROPERTY, PLANT AND EQUIPMENT

(Rs in lakhs)

Particulars	Computers	Furniture and fixtures	Office Equipments	Vehicle	Total
Gross Carrying value					
Balance as at 31 March 2020	1.40	4.92	21.50	12.84	40.67
Additions/ (deduction)	-	-	-	8.71	8.71
Other adjustments		(0.10)	(0.43)	(0.34)	(0.87)
Balance as at 31 March 2021	1.40	4.82	21.07	21.22	48.51
Additions/ (deduction)	1.16	-	0.19	-	1.35
Other adjustments	(1.40)	(2.62)	(20.92)	0.66	(24.28)
Balance as at 31 March 2022	1.16	2.20	0.33	21.87	25.58
					-
Accumulated Depreciation					
Balance as at 31 March 2020	1.40	0.97	10.82	4.69	17.87
Depreciation for the year	-	0.49	4.23	3.52	8.24
Other adjustments	-	(0.03)	(0.26)	(0.14)	(0.43)
Balance as at 31 March 2021	1.40	1.42	14.79	8.07	25.68
Depreciation for the year	0.06	0.35	2.30	4.31	7.02
Other adjustments	(1.40)	(0.91)	(16.77)	0.32	(18.76)
Balance as at 31 March 2022	0.06	0.88	0.32	12.70	13.95
Net carrying value					
As at 31 March 2021	-	3.39	6.28	13.14	22.81
As at 31 March 2022	1.11	1.32	0.02	9.18	11.62

Note:

Other adjustments Includes adjustment relating to foreign exchange on account of translation of foreign subsidiaries/ entities

INTELLVISIONS SOFTWARE LLC
Notes to the financial statements (Continued)

	(Rs in lakhs)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
NOTE 4 :- TRADE RECEIVABLES		
Considered good	456.11	291.06
	456.11	291.06
Ageing of Trade Receivables		
Not Due	347.30	202.22
< 6 Months	119.96	97.26
6 Months to 1 Year	-	-
1 to 2 Years	-	-
2 to 3 Years	-	-
More Than 3 Years	-	-
Less: Doubtful	11.15	8.42
Unbilled (Refer Note No 6)	839.26	-
	1,295.37	291.06
NOTE 5 :- CASH AND CASH EQUIVALENTS		
Cash on Hand	1.69	1.62
Balance with Bank	336.38	678.57
EMD	159.36	170.08
	497.43	850.27
NOTE 6 :- OTHER FINANCIAL ASSETS		
Unbilled Revenue	839.26	-
Security Deposit	12.64	12.28
	851.90	12.28
NOTE 7 :- OTHER CURRENT ASSETS		
Advances to Employees	3.70	2.92
Loans and advances to suppliers	85.42	378.82
Prepaid Expenses	47.71	11.77
Loans and advances to Subsidiaries	1,377.62	-
	1,514.45	393.51
NOTE 8 :- EQUITY SHARE CAPITAL		
Authorised capital		
300 equity shares of AED 1000 each	61.67	59.80
Issued, subscribed and paid-up		
300 (2021: 300) equity shares of AED 1000 each	61.67	59.80
	61.67	59.80
Details of Shareholders holding more than 5% shares in the Company		
Aurionpro Solutions Limited	49%	49%
Mr. Juma Abdulla Sultana A bumaid Al Muhairi	51%	51%

INTELLVISIONS SOFTWARE LLC
Notes to the financial statements (Continued)

	(Rs in lakhs)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
NOTE 9 :- OTHER EQUITY		
Statutory Reserves	30.84	29.90
Foreign Currency Translation Reserve	150.54	88.91
Surplus in Retained Earnings		
At the commencement of the year	1,785.44	3,143.59
Add: Profit/ (loss) for the year	1,190.43	(1,358.15)
At the end of the year	2,975.87	1,785.44
	3,157.24	1,904.25
NOTE 10 :- TRADE PAYABLES		
Due to Others	43.69	90.64
	43.69	90.64
Ageing of Trade Payables		
Not Due	30.47	90.64
Less than 1 Years	-	-
1-2 Years	13.22	-
2-3 Years	-	-
More Than 3 Years	-	-
	43.69	90.64
NOTE 11 :- OTHER FINANCIAL LIABILITIES		
Provision for expenses	-	0.52
	-	0.52
NOTE 12 :-OTHER CURRENT LIABILITIES		
Advance received from customers	-	17.86
Unearned and Deferred Revenue	207.63	104.75
Payable to tax authorities	27.73	32.26
Other Liabilities	8.41	11.68
	243.77	166.55
NOTE 13 :-PROVISIONS		
Provision for Employee Benefits	70.75	79.32
	70.75	79.32

INTELLVISIONS SOFTWARE LLC
Notes to the financial statements (Continued)
(Rs in lakhs)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021 31-Mar-22
NOTE 14 :- REVENUE FROM OPERATIONS		
Sale of Equipment and Product License & Service	4,567.44	3,105.29
	4,567.44	3,105.29
NOTE 15 :- OPERATING EXPENSES		
Software, hardware and other material cost	1,817.83	1,800.17
	1,817.83	1,800.17
NOTE 16 :- CHANGE IN INVENTORIES OF STOCK-IN-TRADE		
	485.54	(338.83)
NOTE 17 :- EMPLOYEE BENEFIT EXPENSES		
Salaries, wages and bonus	374.09	283.29
Contributions to funds	8.81	(22.31)
Staff welfare expenses	4.26	2.77
	387.16	263.75
NOTE 18 :- FINANCE COSTS		
Other finance charges	4.96	5.65
	4.96	5.65
NOTE 19 :- OTHER EXPENSES		
Bad debts	1.03	160.40
Write -off of Doubtful Advances/receivables	-	2,280.71
Travelling expenses	38.82	58.52
Legal and professional fees	15.65	6.57
Rent	28.28	33.34
Communication expenses	11.16	4.09
Business promotion expenses	3.04	3.04
Insurance	13.85	11.19
Repairs and maintenance	3.20	0.16
Foreign Currency Fluctuation Loss	6.25	0.21
Rates and Taxes	68.59	-
Loss on Sale/Scrap of Fixed Asset	6.04	-
Provision for Doubtful Debts	(3.20)	-
Commission and brokerage	473.43	152.87
Miscellaneous Expenses	9.68	13.36
	675.83	2,724.46

INTELLVISIONS SOFTWARE LLC

Notes to the financial statements for the year ended March 31, 2022

NOTE 20 :- EARNINGS PER SHARE (EPS)

Particulars	(Rs in lakhs)	
	31-Mar-22	31-Mar-21
Profit after tax	1,190.43	(1,358.15)
Weighted average number of Basic and Diluted Equity Shares	300	300
Basic and Diluted Earnings per Share (in Rs.)	3,96,809	(4,52,716)

NOTE 21 :- FINANCIAL INSTRUMENTS

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between the willing parties, other than in a forced or liquidation sale. The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills and Mutual Funds is measured at quoted price or NAV. The fair value of the remaining financial instruments is determined using discounted cash flow analysis.

a. Financial Assets and Liabilities

The carrying value of financial instruments by categories as at March 31, 2022 is as follows:

	As at March 31, 2022	As at March 31, 2021
Financial Assets:		
At Amortised Cost		
Trade Receivables	456.11	291.06
Cash and Cash Equivalents	497.43	850.27
Other Financial Assets	851.90	850.27
Total	1,805.44	1,991.60
Financial Liabilities:		
Trade Payables	43.69	90.64
Other Financial Liability	-	0.52
Total	43.69	91.16

b. Exposure to Credit Risk

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

c. Liquidity Risk

Liquidity risk refers to risk of financial distress or extra ordinary high financing cost arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and require financing. The Company's objective is to maintain at all times optimum levels of liquidity to meet its cash and collateral requirements. Processes and policies related to such risk are overseen by senior management and management monitors the Company's net liquidity position through rolling forecast on the basis of expected cash flows.

The tables below analyse the Company's financial liabilities into relevant maturities based on their contractual maturities for:

Particulars	As at		
	March 31, 2022	Less than 1 year	More than 1 year
Trade Payables	43.69	43.69	-
Other Financial Liabilities	-	-	-

Particulars	As at		
	March 31, 2021	Less than 1 year	More than 1 year
Trade Payables	90.64	90.64	-
Other Financial Liabilities	0.52	0.52	-

d. Interest Rate Risk

Interest rate risk primarily arises from floating rate borrowing, including various revolving and other lines of credit. The Company does not have inter-company payables and receivables, therefore Interest risk does not arise.

NOTE 22:- SEGMENT REPORTING

Disclosure as per Ind AS 108 "Segments" is reported in Consolidated Financial Results of the Ultimate Holding Company. Therefore, the same has not been separately disclosed in line with the provision of Ind AS.

INTELLVISIONS SOFTWARE LLC

Notes to the financial statements for the year ended March 31, 2022

NOTE 23 :- RELATED PARTIES**A) List of Related Parties**

Name of Related Party	Relationship
Aurionpro Solutions Limited	Holding Company
Aurionpro Solutions Pte Ltd Integro Technologies Pte. Ltd.	Fellow Subsidiary
Trejhara Solutions Limited	Other Related Parties

B) Transactions with Related Parties

Nature of Transactions	(Rs in lakhs)		
	Holding Company	Fellow Subsidiaries	Other Related Parties
(i) Operating expenses			
As at March 31, 2022	73.44	151.24	103.47
As at March 31, 2021	5.49	-	-
(ii) Trade Receivables			
As at March 31, 2022	-	-	-
As at March 31, 2021	1.20	-	-
(iii) Trade payable			
As at March 31, 2022	27.36	-	-
As at March 31, 2021	3.99	87.53	11.68
(iv) Loan & Advances Receivable			
As at March 31, 2022	-	1,278.79	98.84
As at March 31, 2021	-	-	-

NOTE 24:- OTHER STATUTORY INFORMATION

- The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company do not have any transactions with companies struck off.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

NOTE 25:- SUBSEQUENT EVENTS

The Company evaluated subsequent events from the balance sheet date through May 16, 2022 and determined there are no material items to report.

NOTE 26:-

The previous year figures have been regrouped/ restated to the extent possible to confirm to current year presentation. Average and Closing Conversion Rate of AED Currency used for this restated financial statement is is INR 20.25 and INR 20.56 respectively. (previous year INR 20.14 and INR 19.93).

The accompanying notes form an integral part of the financial statements

As per our report attached

For Bansi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W



Bansi V Khandelwal

Proprietor

Membership No: 138205

Place : Mumbai

Date : 16/05/2022



**For and on behalf of the Board of Directors
(Aurionpro Solutions Limited)**



Director