

5<sup>th</sup> September,2022

To, Deptt. Of Corporate Services- Listing BSE Limited. 1st Floor, Rotunda Building, Dalal Street, Mumbai – 400 001.

## Sub: Press Release

Dear Sir/Madam,

Furtherance to our Press release titled **"Aurionpro acquires Hello Patients Solutions Inc, a startup based in USA"**, we are enclosing herewith disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## For Aurionpro Solutions Ltd

NINAD PRABHAKAR KELKAR



Ninad Kelkar Company Secretary

**Aurionpro Solutions Limited** 

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## Disclosure of events as per Regulation 30 (2) read with Part A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.	Real Patient Solutions Inc. d.b.a., <b>Hello Patients</b> a company based in Delaware USA. Hello Patients is a healthcare billing and patients' management solution that can leverage Aurionpro's technology for payments processing.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed acquisition does not fall within the related party transactions and none of the promoter/ promoter group/ group companies have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs	Payments and Fintech.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The transaction enables Aurionpro to gain significant capability in this exciting growth market. This opportunity to acquire a promising, high- growth firm with strong technology assets and a highly experienced team, came about due to the current very difficult funding environment for technology startups globally.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or prior regulatory approvals are required for the acquisition.
f)	Indicative time period for completion of the acquisition	05 <sup>th</sup> September, 2022.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired	Net consideration USD 250,000
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% of Equity Share Capital of Hello Patients proposed to be acquired, through subsidiary of the Company based in USA Aurionpro Fintech, Inc.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	provides a healthcare billing and patients' management solution. The proposed acquisition will be funded through the internal accruals. The details of the Turnover of Hello Patient for last 3 years is as follows:
		Financial Year ended onAmount31-12-2021USD 13874.92
		31-12-2020 USD 10.11 *
		*Hello Patient formed in 2019 being a start-up focusing building the requisite capabilities and commenced generating the revenues from 2020-21 and is confident to progress further in the upcoming years.

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