

## Aurionpro Solutions Limited

### Statement of Consolidated Unaudited Financial Results for the quarter and Nine months ended 31 December 2014

PART-I		(Rs.in Lakhs)					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales / income from operations	17,210.22	18,430.95	16,252.57	53,535.31	47,796.64	64,873.77
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations</b>	<b>17,210.22</b>	<b>18,430.95</b>	<b>16,252.57</b>	<b>53,535.31</b>	<b>47,796.64</b>	<b>64,873.77</b>
2	<b>Expenses</b>						
	(a) Software development and related expenses	5,673.25	6,288.29	5,365.20	17,785.14	16,227.79	23,152.55
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	15.00	156.37	754.25	777.83	23.58
	(c) Employee benefits expense	6,820.87	7,007.44	6,460.55	20,351.22	19,587.45	25,866.89
	(d) Depreciation and amortisation expense	1,107.06	1,088.61	796.52	3,247.89	2,348.54	3,618.31
	(e) Other expenses	1,746.81	1,826.37	1,939.42	5,241.45	5,487.83	8,300.43
	<b>Total expenses</b>	<b>15,347.99</b>	<b>16,225.71</b>	<b>14,718.06</b>	<b>47,379.96</b>	<b>44,429.44</b>	<b>60,961.76</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,862.23	2,205.24	1,534.51	6,155.35	3,367.20	3,912.02
4	Other income	806.64	329.95	156.11	1,207.30	2,606.84	2,547.04
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,668.87</b>	<b>2,535.19</b>	<b>1,690.62</b>	<b>7,362.64</b>	<b>5,974.04</b>	<b>6,459.06</b>
6	Finance costs	500.29	498.05	400.58	1,467.43	1,127.02	1,545.25
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,168.58</b>	<b>2,037.14</b>	<b>1,290.04</b>	<b>5,895.21</b>	<b>4,847.02</b>	<b>4,913.80</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>2,168.58</b>	<b>2,037.14</b>	<b>1,290.04</b>	<b>5,895.21</b>	<b>4,847.02</b>	<b>4,913.80</b>
10	Tax expense	114.04	194.94	154.17	462.52	468.48	(1,125.23)
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>2,054.54</b>	<b>1,842.20</b>	<b>1,135.87</b>	<b>5,432.69</b>	<b>4,378.54</b>	<b>6,039.03</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>2,054.54</b>	<b>1,842.20</b>	<b>1,135.87</b>	<b>5,432.69</b>	<b>4,378.54</b>	<b>6,039.03</b>
14	Minority interest	0.52	(17.10)	2.22	(16.59)	0.99	35.57
15	<b>Net profit for the period after minority interest (13-14)</b>	<b>2,054.02</b>	<b>1,859.30</b>	<b>1,133.65</b>	<b>5,449.28</b>	<b>4,377.55</b>	<b>6,003.46</b>
16	Paid up equity share capital (Face value of Rs 10 each)	1,795.79	1,795.79	1,796.82	1,795.79	1,796.82	1,784.04
17	Reserves excluding revaluation reserves	-	-	-	-	-	58,235.50
18	<b>Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)</b>						
	Before extraordinary items						
	Basic (in Rs.)	11.28	10.16	3.20	29.94	25.04	34.51
	Diluted (in Rs.)	11.21	10.09	3.20	29.76	25.04	34.51
	After extraordinary items						
	Basic (in Rs.)	11.28	10.16	3.20	29.94	25.04	34.51
	Diluted (in Rs.)	11.21	10.09	3.20	29.76	25.04	34.51

#### PART-II Select Information for the quarter ended 31 December 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	1,18,28,830	1,18,28,080	1,16,12,695	1,18,28,830	1,16,12,695	1,16,52,795
	Percentage of shareholding	64.94%	64.93%	64.63%	64.94%	64.63%	64.39%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	36,14,000	36,14,000	49,74,000	36,14,000	49,74,000	36,14,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.58%	56.58%	78.26%	56.58%	78.26%	56.07%
	Percentage of shares (as a % of the total share capital of the company)	19.84%	19.84%	27.68%	19.84%	27.68%	19.97%
	b) Non-encumbered						
	- Number of Shares	27,72,868	27,73,618	13,81,503	27,72,868	13,81,503	28,31,403
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	43.42%	43.42%	21.74%	43.42%	21.74%	43.93%
	Percentage of shares (as a % of the total share capital of the company)	15.22%	15.23%	7.69%	15.22%	7.69%	15.64%

B	Particulars	Quarter ended 31 December 2014
	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

**Notes to the consolidated financial results: -**

1. The above results have been reviewed & recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 10 February 2015 in terms of Clause 41 of the Equity Listing Agreement.
2. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, [www.aurionpro.com](http://www.aurionpro.com).
3. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 - 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
4. The Hon'ble High Court of Judicature at Mumbai has approved the Scheme of Amalgamation ("The Scheme") of Intellvisions Software Limited with the Company on 30 January 2015 and the appointed date is 1 April 2014. The Company is in the process of filing the certified copy of the Order with the Registrar of Companies (ROC).
5. The Company's standalone turnover is Rs.5507.88 lakhs, profit before tax is Rs.365.66 lakhs and profit after tax is Rs.267.24 lakhs for the quarter ended 31 December 2014 respectively.
6. Other income includes foreign exchange gain / (loss) of Rs.782.44 lakhs for the quarter ended 31 December 2014 (31 December 2013 quarter ended Rs.111.88 lakhs).
7. Figures for earlier quarters and previous year have been regrouped / reclassified, wherever necessary to make them comparable with those of current period.

For and on behalf of the Board

Amit Sheth  
Co - Chairman & Managing Director

Place: Mumbai

Date: 10 February 2015

## Aurionpro Solutions Limited

### Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2014

**PART-I**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
(a)	Net sales / income from operations	5,507.88	6,272.72	5,569.49	18,047.76	15,860.68	21,808.85
(b)	Other operating income	-	-	-	-	-	-
	<b>Total income from operations</b>	<b>5,507.88</b>	<b>6,272.72</b>	<b>5,569.49</b>	<b>18,047.76</b>	<b>15,860.68</b>	<b>21,808.85</b>
2	<b>Expenses</b>						
(a)	Software development and related expenses	3,204.73	3,782.31	2,841.92	10,059.54	8,697.77	12,894.40
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	15.00	156.37	754.25	777.83	23.58
(c)	Employee benefits expense	1,465.19	1,498.86	1,364.04	4,294.04	4,281.77	5,707.01
(d)	Depreciation and amortisation expense	161.22	161.60	200.93	482.30	549.62	761.44
(e)	Other expenses	616.97	707.82	607.57	1,883.56	1,715.26	3,016.89
	<b>Total expenses</b>	<b>5,448.11</b>	<b>6,165.59</b>	<b>5,170.83</b>	<b>17,473.69</b>	<b>16,022.25</b>	<b>22,403.32</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	59.77	107.13	398.66	574.07	(161.57)	(594.47)
4	Other income	523.77	497.64	(109.83)	1,108.13	2,189.41	3,803.11
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>583.54</b>	<b>604.77</b>	<b>288.83</b>	<b>1,682.20</b>	<b>2,027.84</b>	<b>3,208.64</b>
6	Finance costs	217.88	238.35	268.41	713.14	804.09	1,129.47
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>365.66</b>	<b>366.42</b>	<b>20.42</b>	<b>969.06</b>	<b>1,223.75</b>	<b>2,079.17</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>365.66</b>	<b>366.42</b>	<b>20.42</b>	<b>969.06</b>	<b>1,223.75</b>	<b>2,079.17</b>
10	Tax expense	98.42	46.38	(135.73)	218.68	57.85	(614.45)
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>267.24</b>	<b>320.04</b>	<b>156.15</b>	<b>750.38</b>	<b>1,165.90</b>	<b>2,693.62</b>
12	Extraordinary Items ( net of tax expenses)	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>267.24</b>	<b>320.04</b>	<b>156.15</b>	<b>750.38</b>	<b>1,165.90</b>	<b>2,693.62</b>
14	Paid up equity share capital ( Face value of Rs 10 each)	1,821.57	1,821.57	1,796.82	1,821.57	1,796.82	1,809.82
15	Reserves excluding revaluation reserves	-	-	-	-	-	30,170.64
16	<b>Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)</b>						
	Before extraordinary items						
	Basic (in Rs.)	1.47	1.77	0.44	4.14	6.67	15.29
	Diluted (in Rs.)	1.46	1.75	0.44	4.11	6.67	15.29
	After extraordinary items						
	Basic (in Rs.)	1.47	1.77	0.44	4.14	6.67	15.29
	Diluted (in Rs.)	1.46	1.75	0.44	4.11	6.67	15.29
	See accompanying notes to the financial results						

**PART-II Select Information for the quarter ended 31 December 2014**

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	1,18,28,830	1,18,28,080	1,16,12,695	1,18,28,830	1,16,12,695	1,16,52,795
	Percentage of shareholding	64.94%	64.93%	64.63%	64.94%	64.63%	64.39%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	36,14,000	36,14,000	49,74,000	36,14,000	49,74,000	36,14,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.58%	56.58%	78.26%	56.58%	78.26%	56.07%
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	- Number of Shares	27,72,868	27,73,618	13,81,503	27,72,868	13,81,503	28,31,403
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.42%	43.42%	21.74%	43.42%	21.74%	43.93%
	Percentage of shares (as a % of the total share capital of the company)	15.22%	15.23%	7.69%	15.22%	7.69%	15.64%

	Particulars	Quarter ended 31 December 2014
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

**Notes to the financial results:**

1. The unaudited standalone financial results for the quarter and nine months ended 31 December 2014 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10 February 2015. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2. The Company/Group has identified geographic segment as its primary segments on the basis of the location of assets. The Company's assets are predominantly located in India. Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 on "Segmental Reporting" is required.
3. The Hon'ble High Court of Judicature at Mumbai has approved the Scheme of Amalgamation ("The Scheme") of Intellvisions Software Limited with the Company on 30 January 2015 and the appointed date is 1 April 2014. The Company is in the process of filing the certified copy of the Order with the Registrar of Companies (ROC).
4. Other income includes foreign exchange gain / (loss) of Rs 431.54 Lakhs for the quarter ended 31 December 2014 (31 December 2013 quarter ended Rs (160.99) Lakhs).
5. During the quarter ended 31 December 2014, provision for income-tax has been made after utilizing MAT credit of Rs 83.14 Lakhs (31 December 2013 quarter ended Rs 3.52 Lakhs)
6. Tax expenses for the quarter include deferred tax credit of Rs 101.10 Lakhs (31 December 2013 quarter ended Rs 139.25 Lakhs).
7. Figures for the previous periods / year have been regrouped / reclassified wherever necessary to make them comparable with those of the current quarter.

For Aurionpro Solutions Limited

Amit Sheth  
Co - Chairman and Managing Director

Place: Mumbai

Date: 10 February 2015