

Aurionpro Solutions Limited

Un-audited Consolidated Financial Results for Quarter / Half year ended 30th September ,2010

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended		Half Year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	10,466.40	7,871.97	20,160.12	14,807.54	33,669.71
(b)	Other Operating Income	-	-	-	-	-
	Total Income	10,466.40	7,871.97	20,160.12	14,807.54	33,669.71
2	Expenditure					
a	(Increase)/Decrease in Stock in trade	-	2.89		0.31	30.22
b	Operating Expenses	4,492.88	3,758.52	7,995.72	6,981.76	11,786.15
c	Employee Cost	3,624.25	2,294.82	7,773.64	4,462.74	14,152.54
d	Depreciation & Amortisation	648.10	580.70	1,245.44	1,137.22	2,219.99
	Total Expenditure	8,765.23	6,636.93	17,014.80	12,582.04	28,188.90
3	Profit from Operations before other Income ,Interest & Exceptional Items (1-2)	1,701.17	1,235.04	3,145.32	2,225.50	5,480.81
4	Other Income	35.89	24.54	52.46	31.61	100.43
5	Profit before Interest & Exceptional Items (3+4)	1,737.06	1,259.58	3,197.78	2,257.11	5,581.24
6	Interest	177.09	(103.81)	184.25	306.90	935.62
7	Profit after Interest but before Exceptional Items (5-6)	1,559.97	1,363.39	3,013.53	1,950.21	4,645.62
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1,559.97	1,363.39	3,013.53	1,950.21	4,645.62
10	Tax Expenses (net) (Including Deferred Tax)	399.23	356.81	544.99	305.65	596.05
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1,160.74	1,006.57	2,468.55	1,644.56	4,049.57
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) before minority interest (11-12)	1,160.74	1,006.57	2,468.55	1,644.56	4,049.57
14	Minority Interest	-	(15.53)		1.12	51.92
15	Consolidated Net Profit (+) / Loss (-) for the period (13-14)	1,160.74	1,022.11	2,468.55	1,643.44	3,997.65
16	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,479.94	1,479.94	1,479.94	1,479.94	1,479.94
17	Reserves excluding Revaluation Reserves	-	-	-	-	27,822.32
18	Earning per Share (EPS)					
	Basic (in Rs.)	7.84	6.91	16.68	11.10	27.63
	Diluted (in Rs.)	7.52	6.91	16.12	11.10	27.00
19	Public Shareholding					
	Number of shares	10,320,208	10,481,744	10,320,208	10,481,744	10,319,280
	Percentage of shareholding	69.73%	70.82%	69.73%	70.82%	69.73%
20	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	4,100,000	3,333,750	4,100,000	3,333,750	3,650,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.53%	77.21%	91.53%	77.21%	81.47%
	Percentage of shares (as a % of the total share capital of the company)	27.70%	22.52%	27.70%	22.52%	24.66%
	b) Non-encumbered					
	- Number of Shares	379,209	983,923	379,209	983,923	830,137
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.46%	22.78%	8.46%	22.78%	18.53%
	Percentage of shares (as a % of the total share capital of the company)	2.56%	6.64%	2.56%	6.64%	5.61%

Consolidated Notes: -

1. Statement of Assets & Liabilities

Particulars	(Rs.in Lacs)	
	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1,479.94	1,479.94
(b) Equity Warrants		822.38
(c) Share Application Money – ESOS	8.51	-
(d) Reserves and Surplus	30,370.44	25,069.31
LOAN FUNDS	7,477.94	5,071.47
Deferred Tax Liability	829.26	584.56
Minority Interest	-	244.49
TOTAL	40,166.09	33,272.15
FIXED ASSETS (INCLUDING CAPITAL WORK IN PROGRESS)	15,180.62	9,821.82
GOODWILL ON CONSOLIDATION	9,771.79	7,343.28
INVESTMENTS	1,209.45	827.70
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	282.01	311.92
(b) Sundry Debtors	13,681.53	10,475.90
(c) Cash and Bank balances	892.66	908.98
(d) Other current assets	103.55	63.81
(e) Loans and Advances	7,391.93	8,607.16
Less: Current Liabilities and Provisions		
(a) Liabilities	6,994.38	4,273.76
(b) Provisions	1,353.07	814.67
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
TOTAL	40,166.09	33,272.15

- 2 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.aurionpro.com.
- 3 Consolidated results include the results of all subsidiary Companies.
- 4 During the quarter, one of the wholly owned subsidiaries, viz. SENA Systems Inc, USA got merged into another wholly owned subsidiary Aurionpro Solutions Inc, USA w.e.f 1st July, 2010.

- 5 The Company had raised Rs.2700.22 Lacs through Initial Public Offering (IPO) in October, 2005 and the proceeds from IPO have been utilized by the Company as under: - (Amt in Lacs)

Particulars	Amount
Proceeds from Initial Public Offer of 30,00,247 Equity Shares of Rs.10/- each for cash at a premium of Rs.80/- per share	2700.22
Internal Accrual	414.81
Total Amount projected to be utilized as per object for issue (A)	3115.03
Less: Amount utilized up to 30 th September,2008: -	
a. Expansion of facilities	771.78
b. Certification	5.17
c. Investments	1376.39
d. Establishment of overseas Office	355.05
e. Public Issue Expenses	164.75
f. Incremental Working Capital	417.97
Total Utilized (B)	3091.11
Balance Remain for utilization (A-B)	23.92
Unutilized amount is invested in the Fixed Deposit with Bank	23.92

Pursuant to the Special resolution passed at the 13th Annual General Meeting on 30th September,2010, shareholders of the Company have given approval enabling the Board of Directors to utilize the balance amount of Rs.23.92 lacs out of the estimated amount of Rs.29.09 lacs towards "Certification" as stated in the Prospectus dated 14th October,2005 for Working Capital purpose.

- 6 The main business of the Company is to provide "IT Services". All other activities of the Company revolve around the main business and accordingly there are no separate reportable business segments pursuant to the Accounting Standard -17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
- 7 The Company's standalone turnover is Rs.1,935.04 Lacs, profit before tax is Rs.482.62 Lacs and profit after tax is Rs.235.31 Lacs for the quarter ended 30th September, 2010.
- 8 Details of number of investor's complaints for the quarter ended 30th September, 2010. Beginning – Nil, Received – One, Disposed Off – One and Pending – Nil.
- 9 Previous period / years figures have been regrouped / reclassified, wherever necessary to make them comparable with current period figures.
- 10 The above results and Statement of Assets & Liabilities were reviewed by the Audit Committee. Thereafter the same have been approved and taken on record by the Board of Directors at their meeting held on 15th November, 2010.

For and on behalf of the Board

Amit Sheth
Managing Director

Place: Mumbai

Date: 15th November, 2010