

Aurionpro Solutions Limited

Un-audited Consolidated Financial Results for quarter / half year ended 30th September ,2011

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	11,288.55	10,466.40	23,058.76	20,160.12	42,373.27
(b)	Other Operating Income	-	-	-	-	-
	Total Income	11,288.55	10,466.40	23,058.76	20,160.12	42,373.27
2	Expenditure					
a	(Increase)/Decrease in Stock in trade	18.21	-	18.21	-	(212.19)
b	Operating Expenses	4,320.91	3,970.88	9,291.23	7,995.72	18,049.73
c	Employees' Cost	5,182.81	4,146.25	9,830.49	7,773.64	15,619.23
d	Depreciation & Amortisation	786.72	648.10	1,437.61	1,245.44	2,654.55
	Total Expenditure	10,308.65	8,765.23	20,577.54	17,014.80	36,111.32
3	Profit from Operations before other Income ,Interest & Exceptional Items (1-2)	979.90	1,701.17	2,481.22	3,145.32	6,261.95
4	Other Income	113.73	23.75	170.31	40.32	111.29
5	Profit before Interest & Exceptional Items (3+4)	1,093.63	1,724.92	2,651.53	3,185.64	6,373.24
6	Interest	(69.71)	164.95	122.29	172.11	445.89
7	Profit after Interest but before Exceptional Items (5-6)	1,163.34	1,559.97	2,529.24	3,013.53	5,927.36
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1,163.34	1,559.97	2,529.24	3,013.53	5,927.36
10	Tax Expenses (net) (Including Deferred Tax)	101.36	399.23	442.07	544.99	931.15
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1,061.98	1,160.74	2,087.17	2,468.55	4,996.21
12	Extraordinary Items (net of tax expenses)	-	-	-	-	10.98
13	Net Profit (+)/Loss(-) before minority interest (11-12)	1,061.98	1,160.74	2,087.17	2,468.55	5,007.19
14	Minority Interest	(1.44)	-	(1.44)	-	-
15	Consolidated Net Profit (+) / Loss (-) for the period (13-14)	1,063.42	1,160.74	2,088.61	2,468.55	5,007.19
16	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,593.54	1,479.94	1,593.54	1,479.94	1,484.66
17	Reserves excluding Revaluation Reserves	-	-	-	-	33,223.54
18	Earning per Share (EPS)					
	Basic (in Rs.)	6.66	7.84	13.10	16.68	31.51
	Diluted (in Rs.)	6.65	7.52	13.01	16.12	30.74
19	Public Shareholding					
	Number of shares	10,671,125	10,320,208	10,671,125	10,320,208	10,363,908
	Percentage of shareholding	66.96%	69.73%	66.96%	69.73%	69.80%
20	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2,054,000	4,100,000	2,054,000	4,100,000	4,100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.02%	91.53%	39.02%	91.53%	91.46%
	- Percentage of shares (as a % of the total share capital of the company)	12.89%	27.70%	12.89%	27.70%	27.62%
	b) Non-encumbered					
	- Number of Shares	3,210,302	379,209	3,210,302	379,209	382,709
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.98%	8.46%	60.98%	8.46%	8.53%
	-Percentage of shares (as a % of the total share capital of the company)	20.15%	2.56%	20.15%	2.56%	2.57%

Consolidated Notes: -

1. Statement of Assets & Liabilities :

Particulars	(Rs.in Lacs)	
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Share Capital	1,593.54	1,479.94
(b) Share Application Money – ESOS	-	8.51
(c) Reserves and Surplus	35,685.15	30,370.44
LOAN FUNDS	11,642.47	7,477.94
Deferred Tax Liability	534.99	829.26
Minority Interest	5.45	-
TOTAL	49,461.60	40,166.09
FIXED ASSETS (INCLUDING CAPITAL WORK IN PROGRESS)	20,002.45	15,180.62
GOODWILL ON CONSOLIDATION	9,974.45	9,771.79
INVESTMENTS	518.53	1,209.45
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	475.99	282.01
(b) Sundry Debtors	15,866.01	13,681.53
(c) Cash and Bank balances	1,490.89	892.66
(d) Other current assets		
(e) Loans and Advances	10,658.41	7,495.48
Less: Current Liabilities and Provisions		
(a) Liabilities	7,875.12	6,994.38
(b) Provisions	1,650.01	1,353.07
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	49,461.60	40,166.09

2. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.aurionpro.com.
3. Consolidated results include the results of all Subsidiary Companies.
4. As per the Hon'ble Bombay High Court Order dated 10th June, 2011, E2E Infotech (India) Pvt. Ltd. and Kairoleaf Analytic Pvt. Ltd. have merged with the Company, with appointed date as 1st April 2010 and effective date as 11th July, 2011. The Company has allotted 10,81,961 shares vide Board resolution dated 8th August, 2011 to the shareholders of Kairoleaf Analytic Pvt. Ltd. Consequently current quarter's / half year's figures to that extent are not comparable with the figures of the corresponding previous quarter / half year.

5. The main business of the Company is to provide "IT Services". All other activities of the Company revolve around the main business and accordingly there are no separate reportable business segments pursuant to the Accounting Standard -17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
6. The Company's standalone turnover is Rs.3,629.65 Lacs and Rs.6994.66 Lacs, profit before tax is Rs.598.91 Lacs and Rs.1,073.15 Lacs and profit after tax is Rs.560.47 Lacs and Rs.872.94 for the quarter and half year ended 30th September,2011 respectively.
7. The proposed dividend of Rs.2.20 per equity shares of Rs.10/- each was approved by the shareholders in the 14th Annual General Meeting of the Company held on 30th September, 2011 and the same was subsequently paid.
8. Interest expense is after considering effect of Foreign Exchange Gain of Rs.322.43 Lacs and Rs.325.02 Lacs for the quarter and half year ended 30th September,2011 respectively.
9. During the current quarter provision for Income-tax has been made after utilizing MAT credit of Rs.161.69 Lacs.
10. Details of number of investor complaints for the quarter ended 30th September, 2011. Beginning – NIL, Received – NIL, Disposed – NIL and Unresolved – NIL.
11. Previous quarter / half year figures have been regrouped / reclassified, wherever necessary.
12. The above results were reviewed & recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 14th November, 2011 in terms of Clause 41 of the Equity Listing Agreement.

For and on behalf of the Board

Amit Sheth
Managing Director

Place: Mumbai

Date: 14th November, 2011

Aurionpro Solutions Limited

Unaudited Standalone Financial Results for the quarter/half year ended 30th September, 2011

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	3,629.65	1,935.04	6,994.66	3,303.67	11,720.45
(b)	Other Operating Income	-	-	-	-	-
	Total Income	3,629.65	1,935.04	6,994.66	3,303.67	11,720.45
2	Expenditure					
a	(Increase)/Decrease in Stock in trade	18.21	-	18.21	-	(212.19)
b	Operating Expenses	2,055.75	497.90	3,781.24	1,199.29	6,053.61
c	Employees` Cost	827.16	437.64	1,601.32	820.65	2,274.74
d	Depreciation & Amortisation	280.16	215.43	517.31	389.79	842.62
	Total Expenditure	3,181.28	1,150.97	5,918.08	2,409.73	8,958.78
3	Profit from Operations before other Income ,Interest & Exceptional Items (1-2)	448.37	784.07	1,076.58	893.94	2,761.67
4	Other Income	-	0.38	2.33	8.29	10.80
5	Profit before Interest & Exceptional Items (3+4)	448.37	784.45	1,078.91	902.23	2,772.47
6	Interest	(150.54)	297.63	5.76	326.87	813.42
7	Profit after Interest but before Exceptional Items (5-6)	598.91	486.82	1,073.15	575.36	1,959.05
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	598.91	486.82	1,073.15	575.36	1,959.05
10	Tax Expenses (net) (including Deferred Tax)	38.44	251.51	200.21	204.28	499.04
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	560.47	235.31	872.94	371.08	1,460.01
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	560.47	235.31	872.94	371.08	1,460.01
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,593.54	1,479.94	1,593.54	1,479.94	1,484.66
15	Reserves excluding Revaluation Reserves	-	-	-	-	21,683.28
16	Earning per Share (EPS)					
	Basic (in Rs.) (Not Annualized)	3.52	1.59	5.48	2.51	9.19
	Diluted (in Rs.) (Not Annualized)	3.50	1.54	5.44	2.42	8.96
17	Public Shareholding					
	Number of shares	10,671,125	10,320,208	10,671,125	10,320,208	10,363,908
	Percentage of shareholding	66.96%	69.73%	66.96%	69.73%	69.80%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2,054,000	4,100,000	2,054,000	4,100,000	4,100,000
	.- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.02%	91.53%	39.02%	91.53%	91.46%
	.-Percentage of shares (as a % of the total share capital of the company)	12.89%	27.70%	12.89%	27.70%	27.62%
	b) Non-encumbered					
	- Number of Shares	3,210,302	379,209	3,210,302	379,209	382,709
	.-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.98%	8.46%	60.98%	8.46%	8.53%
	.-Percentage of shares (as a % of the total share capital of the company)	20.15%	2.56%	20.15%	2.56%	2.57%

Standalone Notes: -

1. Statement of Assets & Liabilities :

Particulars	(Rs.in Lacs)	
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1,593.54	1,479.94
(b) Share Application Money – ESOS	-	8.51
(c) Reserves and Surplus	22,565.24	20,237.11
LOAN FUNDS	5,361.73	5,831.66
Deferred Tax Liability	533.11	535.33
TOTAL	30,053.62	28,092.55
FIXED ASSETS (INCLUDING CAPITAL WORK IN PROGRESS)	4,238.21	4,017.64
INVESTMENTS	16,290.78	14,835.27
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	475.99	282.01
(b) Sundry Debtors	5,911.70	3,151.41
(c) Cash and Bank balances	582.88	126.67
(d) Other current assets	-	-
(e) Loans and Advances	6,409.78	8,106.07
Less: Current Liabilities and Provisions		
(a) Liabilities	3,117.81	1,886.02
(b) Provisions	737.91	540.50
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	30,053.62	28,092.55

2. As per the Hon'ble Bombay High Court Order dated 10th June, 2011, E2E Infotech (India) Pvt. Ltd. and Kairoleaf Analytic Pvt. Ltd. have merged with the Company, with appointed date as 1st April 2010 and effective date as 11th July, 2011. The Company has allotted 10,81,961 shares vide Board resolution dated 8th August, 2011 to the shareholders of Kairoleaf Analytic Pvt. Ltd. Consequently current quarter's / half year`s figures to that extent are not comparable with the figures of the corresponding previous quarter / half year.
3. The proposed dividend of Rs.2.20 per equity shares of Rs.10/- each was approved by the shareholders in the 14th Annual General Meeting of the Company held on 30th September, 2011 and the same was subsequently paid.
4. Interest expense is after considering effect of Foreign Exchange Gain of Rs.322.43 Lacs and Rs.325.02 Lacs for the quarter and half year ended 30th September,2011 respectively.
5. During the current quarter provision for Income-tax has been made after utilizing MAT credit of Rs.161.69 Lacs.

6. The main business of the Company is to provide "IT Services" and all other activities of the Company revolve around the main business. There is only one reportable business segment and one geographical segment. Hence, disclosure pursuant to the Accounting Standard -17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India are not applicable to the standalone results of the Company.
7. Details of number of investor complaints for the quarter ended 30th September, 2011. Beginning – NIL, Received – NIL, Disposed – NIL and Unresolved – NIL.
8. Previous quarter / half year figures have been regrouped / reclassified, wherever necessary.
9. The Statutory Auditors of the Company have carried out a "Limited Review" of the standalone financial results for the quarter / half year ended 30th September, 2011 in terms of Clause 41 of the Equity Listing Agreement.
10. The above results were reviewed & recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 14th November, 2011 in terms of Clause 41 of the Equity Listing Agreement.

For and on behalf of the Board

Amit Sheth
Managing Director

Place: Mumbai

Date: 14th November, 2011