

# Aurionpro Solutions Limited

Consolidated Unaudited Financial Results for the quarter / nine months ended 31st December, 2010

		(Rs.in Lacs)				
Sr.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010 Audited
1 (a)	Net Sales / Income from Operations	10,916.70	8,615.48	31,076.82	23,423.02	33,669.71
(b)	Other Operating Income	-	-	-	-	-
	<b>Total Income</b>	<b>10,916.70</b>	<b>8,615.48</b>	<b>31,076.82</b>	<b>23,423.02</b>	<b>33,669.71</b>
2	Expenditure					
a	(Increase)/Decrease in Stock in trade	(212.18)	29.91	(212.19)	30.22	30.22
b	Operating Expenses	4,424.02	2,769.81	12,419.74	7,353.57	11,947.02
c	Employee Cost	4,158.29	3,532.40	11,931.93	10,393.14	14,129.44
d	Depreciation & Amortisation	649.62	542.01	1,895.06	1,679.23	2,219.99
	<b>Total Expenditure</b>	<b>9,019.75</b>	<b>6,874.13</b>	<b>26,034.54</b>	<b>19,456.16</b>	<b>28,326.66</b>
3	Profit from Operations before other Income ,Interest & Exceptional Items (1-2)	1,896.95	1,741.35	5,042.28	3,966.86	5,343.05
4	Other Income	6.62	41.24	59.09	72.85	100.43
5	Profit before Interest & Exceptional Items (3+4)	1,903.57	1,782.59	5,101.37	4,039.71	5,443.48
6	Interest	120.13	538.54	304.38	845.44	797.84
7	Profit after Interest but before Exceptional Items (5-6)	1,783.44	1,244.05	4,796.99	3,194.27	4,645.63
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax ( 7+8 )	1,783.44	1,244.05	4,796.99	3,194.27	4,645.63
10	Tax Expenses ( Including Deferred Tax)	352.65	93.49	897.64	399.15	596.05
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax ( 9-10 )	1,430.79	1,150.56	3,899.35	2,795.12	4,049.59
12	Extraordinary Items ( net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1,430.79	1,150.56	3,899.35	2,795.12	4,049.59
14	Minority Interest	-	8.34	-	9.47	-
15	Consolidated Net Profit (+) / Loss (-) for the period (13-14)	1,430.79	1,142.22	3,899.35	2,785.65	4,049.59
14	Paid up Equity Share Capital ( Face Value of Rs.10/- each)	1,479.94	1,479.94	1,479.94	1,479.94	1,479.94
15	Reserves excluding Revaluation Reserves	-	-	-	-	27,822.32
16	Earning per Share ( EPS)					
	Basic (in Rs.)	9.67	7.72	26.35	18.82	27.63
	Diluted (in Rs.)	9.45	7.72	25.57	18.82	27.00
17	Public Shareholding					
	Number of shares	10,316,708	10,318,280	10,316,708	10,318,280	10,319,280
	Percentage of shareholding	69.71%	69.72%	69.71%	69.72%	69.73%
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	3,666,744	3,610,000	3,666,744	3,610,000	36,50,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.80%	80.56%	81.80%	80.56%	81.47%
	Percentage of shares (as a% of the total share capital of the company)	24.78%	24.39%	24.78%	24.39%	24.66%
b)	Non-encumbered					
	- Number of Shares	815,965	871,137	815,965	871,137	830,137
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	18.20%	19.44%	18.20%	19.44%	18.53%
	Percentage of shares (as a % of the total share capital of the company)	5.51%	5.88%	5.51%	5.88%	5.61%

Consolidated Notes: -

- 1 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, [www.aurionpro.com](http://www.aurionpro.com).
- 2 Consolidated results include the results of all subsidiary Companies.
- 3 Pursuant to the Special resolution passed at the 13<sup>th</sup> Annual General Meeting on 30<sup>th</sup> September, 2010, the amount of Rs.23.92 lacs pertaining to unutilized portion of the funds raised through IPO during October, 2005, has been utilized towards Working Capital purpose during the quarter.
- 2 The Company has obtained in-principal approval from the Stock Exchanges for allotment of 10,00,000 equity shares pursuant to its ASL-ESOP 2008 Scheme. Out of the same, 47200 equity shares have been allotted to the eligible employees at a price of Rs.141.75 per share on 4<sup>th</sup> January 2011 and thereafter were listed on the Stock Exchanges. Consequently, the number of equity shares of face value of Rs.10/- each has increased to 14846617 as on date.
- 3 Pursuant to the direction of the Bombay High Court dated 16<sup>th</sup> December, 2010, shareholders and unsecured creditors of the Company have approved the Scheme of Amalgamation (the scheme) of E2E INFOTECH (INDIA) PVT. LTD and KAIROLEAF ANALYTIC PVT. LTD. with AURIONPRO SOLUTIONS LTD. with requisite majority at their meeting held on 24<sup>th</sup> January, 2011. The Company has filed necessary documents with the Court and awaiting final order for giving effect to the scheme.
- 4 The main business of the Company is to provide "IT Services". All other activities of the Company revolve around the main business and accordingly there are no separate reportable business segments pursuant to the Accounting Standard -17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
- 5 The Company's standalone turnover is Rs. 3,167.62 Lacs and Rs. 6,471.29, profit before tax is Rs. 801.11 Lacs and Rs. 1,376.47Lacs and profit after tax is Rs. 653.37 Lacs and Rs. 1,024.45 Lacs for the quarter and nine months ended 31<sup>st</sup> December, 2010 respectively.
- 6 Details of number of investor complaints for the quarter ended 31<sup>st</sup> December, 2010. Beginning – Nil, Received – One, Disposed Off – One and Pending – Nil.
- 7 Previous period / year figures have been regrouped / reclassified, wherever necessary to make them comparable with current period figures.
- 8 The above results were reviewed by the Audit Committee. Thereafter the same have been approved and taken on record by the Board of Directors at their meeting held on 10<sup>th</sup> February, 2011.

For and on behalf of the Board

Amit Sheth  
Managing Director

Place: Mumbai

Date: 10<sup>th</sup> February, 2011

# Aurionpro Solutions Limited

Un-audited Standalone Financial Results for the quarter / nine months ended 31st December, 2010

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended		Nine Months Ended		Year Ended 31.03.2010
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	3,167.62	1,463.79	6,471.29	3,987.56	5,319.63
(b)	Other Operating Income	-	-	-	-	-
	<b>Total Income</b>	<b>3,167.62</b>	<b>1,463.79</b>	<b>6,471.29</b>	<b>3,987.56</b>	<b>5,319.63</b>
2	Expenditure					
a	(Increase)/Decrease in Stock in trade	(212.19)	29.91	(212.19)	30.22	30.22
b	Operating Expenses	1,681.90	454.78	2,881.18	1,406.41	2,074.23
c	Employee Cost	479.88	278.50	1,300.53	845.78	1,144.96
d	Depreciation & Amortisation	218.07	175.72	607.86	525.14	697.09
	<b>Total Expenditure</b>	<b>2,167.66</b>	<b>938.91</b>	<b>4,577.39</b>	<b>2,807.55</b>	<b>3,946.50</b>
3	Profit from Operations before other Income ,Interest & Exceptional Items (1-2)	999.95	524.88	1,893.89	1,180.01	1,373.13
4	Other Income	-	1.52	20.43	1.60	18.39
5	Profit before Interest & Exceptional Items (3+4)	999.95	526.40	1,914.32	1,181.61	1,391.52
6	Interest	198.85	305.47	537.86	824.15	1,055.02
7	Profit after Interest but before Exceptional Items (5-6)	801.11	220.93	1,376.47	357.46	336.50
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax ( 7+8 )	801.11	220.93	1,376.47	357.46	336.50
10	Tax Expenses ( including Deferred tax)	147.73	18.11	352.02	(26.37)	(23.88)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax ( 9-10 )	653.37	202.81	1,024.45	383.84	360.37
12	Extraordinary Items ( net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	653.37	202.81	1,024.45	383.84	360.37
14	Paid up Equity Share Capital ( Face Value of Rs.10/- each)	1,479.94	1,479.94	1,479.94	1,479.94	1,479.94
15	Reserves excluding Revaluation Reserves	-	-	-	-	19,866.03
16	Earning per Share ( EPS)					
	Basic (in Rs.)	4.41	1.37	6.92	2.59	2.44
	Diluted (in Rs.)	4.29	1.37	6.72	2.59	2.38
17	Public Shareholding					
	Number of shares	10,316,708	10,318,280	10,316,708	10,318,280	10,319,280
	Percentage of shareholding	69.71%	69.72%	69.71%	69.72%	69.73%
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	a) Pledged/Encumbered					
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	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.80%	80.56%	81.80%	80.56%	81.47%
	Percentage of shares (as a % of the total share capital of the company)	24.78%	24.39%	24.78%	24.39%	24.66%
	b) Non-encumbered					
	- Number of Shares	815,965	871,137	815,965	871,137	830,137
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.20%	19.44%	18.20%	19.44%	18.53%
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Standalone Notes: -

- 1 Pursuant to the Special resolution passed at the 13<sup>th</sup> Annual General Meeting on 30<sup>th</sup> September, 2010, the amount of Rs.23.92 lacs pertaining to unutilized portion of the funds raised through IPO during October, 2005, has been utilized towards Working Capital purpose during the quarter.
- 2 The Company has obtained in-principal approval from the Stock Exchanges for allotment of 10,00,000 equity shares pursuant to its ASL-ESOP 2008 Scheme. Out of the same, 47200 equity shares have been allotted to the eligible employees at a price of Rs.141.75 per share on 4<sup>th</sup> January 2011 and thereafter were listed on the Stock Exchanges. Consequently, the number of equity shares of face value of Rs.10/- each has increased to 14846617 as on date.
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- 4 The main business of the Company is to provide "IT Services". All other activities of the Company revolve around the main business and accordingly there are no separate reportable business segments pursuant to the Accounting Standard -17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
- 5 Details of number of investor complaints for the quarter ended 31<sup>st</sup> December, 2010. Beginning – Nil, Received – One, Disposed Off – One and Pending – Nil.
- 6 Previous period / year figures have been regrouped / reclassified, wherever necessary to make them comparable with current period figures.
- 7 The above results were reviewed by the Audit Committee. Thereafter the same have been approved and taken on record by the Board of Directors at their meeting held on 10<sup>th</sup> February, 2011.
- 8 The Statutory Auditors of the Company have carried out a "Limited Review" of the standalone results for the quarter / nine months ended 31<sup>st</sup> December, 2010 in terms of Clause 41 of the Listing Agreement.

For and on behalf of the Board

Amit Sheth  
Managing Director

Place: Mumbai

Date: 10<sup>th</sup> February, 2011