

Aurionpro Solutions Limited

Statement of consolidated Unaudited Financial Results for the Quarter and Nine months ended 31 December 2013

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	31 March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net sales / income from operations	16,252.57	16,170.36	14,356.27	47,796.64	41,655.14	56,864.10
(b)	Other operating income	-	-	-	-	-	-
	Total income from operations	16,252.57	16,170.36	14,356.27	47,796.64	41,655.14	56,864.10
2	Expenses						
(a)	Software development and related expenses	5,365.20	5,320.05	4,084.23	16,227.79	12,368.33	17,722.58
(b)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	156.37	621.47	-	777.83	(21.57)	(269.84)
(c)	Employee benefits expense	6,460.55	6,688.57	6,085.78	19,587.45	18,151.52	24,960.93
(d)	Depreciation and amortisation expense	796.52	736.65	1,085.01	2,348.54	3,108.91	3,226.30
(e)	Other expenses	1,939.42	1,840.25	1,883.82	5,487.83	4,682.23	6,677.41
	Total expenses	14,718.06	15,206.98	13,138.84	44,429.44	38,289.42	52,317.37
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,534.51	963.37	1,217.43	3,367.20	3,365.72	4,546.73
4	Other income	156.11	1,326.54	235.87	2,606.84	1,278.00	1,351.66
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,690.62	2,289.91	1,453.30	5,974.04	4,643.72	5,898.39
6	Finance costs	400.58	389.86	421.13	1,127.02	1,181.84	1,685.25
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,290.04	1,900.05	1,032.17	4,847.02	3,461.89	4,213.14
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,290.04	1,900.05	1,032.17	4,847.02	3,461.89	4,213.14
10	Tax expenses	154.17	222.78	142.47	468.48	290.01	(371.94)
11	Net Profit from ordinary activities after tax (9-10)	1,135.87	1,677.27	889.70	4,378.54	3,171.88	4,585.08
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,135.87	1,677.27	889.70	4,378.54	3,171.88	4,585.08
14	Minority interest	2.22	(4.02)	(1.19)	0.99	(8.56)	2.36
15	Net Profit for the period after minority interest (13-14)	1,133.65	1,681.29	890.89	4,377.55	3,180.44	4,582.72
16	Paid up equity share capital (Face value of Rs 10 each)	1,796.82	1,796.82	1,593.54	1,796.82	1,593.54	1,681.04
17	Reserves excluding revaluation reserves	-	-	-	-	-	44,182.35
18	Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)						
	Before extraordinary items						
	Basic (in Rs.)	3.20	9.56	5.58	25.04	19.90	28.03
	Diluted (in Rs.)	3.20	9.56	5.58	25.04	19.90	28.03
	After extraordinary items						
	Basic (in Rs.)	3.20	9.56	5.58	25.04	19.90	28.03
	Diluted (in Rs.)	3.20	9.56	5.58	25.04	19.90	28.03

PART-II Select Information for the quarter and Nine months ended 31 December, 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	11,612,695	11,741,695	10,671,024	11,612,695	10,671,024	11,146,424
	Percentage of shareholding	64.63%	65.34%	66.96%	64.63%	66.96%	66.31%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	4,974,000	4,974,000	3,753,000	4,974,000	3,753,000	3,489,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.26%	79.88%	71.29%	78.26%	71.29%	61.60%
	Percentage of shares (as a % of the total share capital of the company)	27.68%	27.68%	23.55%	27.68%	23.55%	20.75%
	b) Non-encumbered						
	- Number of Shares	1,381,503	1,252,503	1,511,403	1,381,503	1,511,403	2,175,003
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.74%	20.12%	28.71%	21.74%	28.71%	38.40%
	Percentage of shares (as a % of the total share capital of the company)	7.69%	6.97%	9.48%	7.69%	9.48%	12.94%

	Particulars	Quarter ended 31 December 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to the consolidated financial results: -

1. The above results have been reviewed & recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 14 February 2014 in terms of Clause 41 of the Equity Listing Agreement.
2. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.aurionpro.com.
3. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 – 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
4. The Company's standalone turnover is Rs. 5,569.49 lakhs, profit before tax is Rs.20.42 lakhs and profit after tax is Rs. 156.15 lakhs for the quarter ended 31 December 2013 respectively.
5. Other income includes foreign exchange gain / (loss) of Rs.111.88 lakhs for the quarter ended 31 December 2013 (31 December 2012 quarter ended Rs.177.51 lakhs).
6. Figures for earlier quarters and previous year have been regrouped / reclassified, wherever necessary to make them comparable with those of current period.

For and on behalf of the Board

Amit Sheth
Managing Director

Place: Mumbai

Date: 14 February 2014

Aurionpro Solutions Limited

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31 December 2013

PART-I		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	31 March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net sales / income from operations	5,569.49	5,250.71	4,703.60	15,860.68	13,835.85	19,433.49
(b)	Other operating income	-	-	-	-	-	-
	Total income from operations	5,569.49	5,250.71	4,703.60	15,860.68	13,835.85	19,433.49
2	Expenses						
(a)	Software development and related expenses	2,841.92	2,588.57	2,184.31	8,697.77	7,052.25	9,798.20
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	156.37	621.47	-	777.83	(21.57)	(269.84)
(c)	Employee benefits expense	1,364.04	1,574.55	1,189.82	4,281.77	3,588.64	5,292.81
(d)	Depreciation and amortisation expense	200.93	121.00	349.92	549.62	1,072.55	1,234.08
(e)	Other expenses	607.57	571.34	446.76	1,715.26	1,139.01	1,899.83
	Total expenses	5,170.83	5,476.93	4,170.81	16,022.25	12,830.88	17,955.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	398.66	(226.22)	532.79	(161.57)	1,004.97	1,478.41
4	Other income	(109.83)	1,358.69	380.24	2,189.41	1,065.47	1,145.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	288.83	1,132.47	913.03	2,027.84	2,070.44	2,624.11
6	Finance costs	268.41	280.06	323.56	804.09	913.58	1,242.85
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	20.42	852.41	589.47	1,223.75	1,156.86	1,381.27
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	20.42	852.41	589.47	1,223.75	1,156.86	1,381.27
10	Tax expenses	(135.73)	163.15	83.91	57.85	105.39	190.19
11	Net profit from ordinary activities after tax (9-10)	156.15	689.26	505.56	1,165.90	1,051.47	1,191.08
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11-12)	156.15	689.26	505.56	1,165.90	1,051.47	1,191.08
14	Paid-up equity share capital (Face value of Rs 10 each)	1,796.82	1,796.82	1,593.54	1,796.82	1,593.54	1,681.04
15	Reserves excluding revaluation reserves	-	-	-	-	-	25,325.24
16	Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)						
	Before extraordinary items						
	Basic (in Rs.)	0.44	3.93	3.17	6.67	6.60	7.29
	Diluted (in Rs.)	0.44	3.93	3.17	6.67	6.60	7.29
	After extraordinary items						
	Basic (in Rs.)	0.44	3.93	3.17	6.67	6.60	7.29
	Diluted (in Rs.)	0.44	3.93	3.17	6.67	6.60	7.29
	See accompanying notes to the financial results						

PART-II Select Information for the quarter and Nine months ended 31 December, 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	11,612,695	11,741,695	10,671,024	11,612,695	10,671,024	11,146,424
	Percentage of shareholding	64.63%	65.34%	66.96%	64.63%	66.96%	66.31%
2	Promoter's and promoter group shareholding						
a)	Pledged/Encumbered - Number of shares	4,974,000	4,974,000	3,753,000	4,974,000	3,753,000	3,489,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.26%	79.88%	71.29%	78.26%	71.29%	61.60%
	Percentage of shares (as a % of the total share capital of the company)	27.68%	27.68%	23.55%	27.68%	23.55%	20.75%
b)	Non-encumbered - Number of Shares	1,381,503	1,252,503	1,511,403	1,381,503	1,511,403	2,175,003
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.74%	20.12%	28.71%	21.74%	28.71%	38.40%
	Percentage of shares (as a % of the total share capital of the company)	7.69%	6.97%	9.48%	7.69%	9.48%	12.94%

B	Particulars	Quarter ended 31 December 2013
	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to the financial results:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14 February 2014. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2. The Company is an integrated business unit which addresses the software development and system integration vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3. Other income includes foreign exchange gain / (loss) of Rs. (160.99) lakhs for the quarter ended 31 December 2013 (31 December 2012 quarter ended Rs. 350.13 lakhs).
4. During the quarter, provision for income-tax has been made after utilizing MAT credit of Rs. 3.52 lakhs (31 December 2012 quarter ended Rs. 87.80 lakhs).
5. Tax expenses for the quarter and nine months include deferred tax credit of Rs.139.25 lakhs and Rs. 186.67 lakhs respectively (31 December 2012 quarter and nine months amounts being Rs. 42.56 lakhs and Rs. 134.60 lakhs respectively)
6. Figures for the previous periods / year have been regrouped / reclassified wherever necessary to make them comparable with those of the current quarter.

For Aurionpro Solutions Limited

Amit Sheth
Managing Director

Place: Mumbai

Date: 14 February 2014