

Aurionpro Solutions Limited

Audited Consolidated Financial Results for Year ended 31st March ,2010

(Rs.in Lacs)			
Sr.	Particulars	Year ended 31.03.2010 Audited	Year ended 31.03.2009 Audited
1 (a)	Net Sales / Income from Operations	33,669.71	27,440.68
(b)	Other Operating Income	-	-
	Total Income	33,669.71	27,440.68
2	Expenditure		
a	(Increase)/Decrease in Stock in trade	30.22	74.57
b	Operating Expenses	11,492.91	10,697.22
c	Forex Exchange (Gain) / Loss	995.01	(2,253.73)
d	Employee Cost	14,129.44	12,154.27
e	Depreciation & Amortisation	2,219.99	1,907.03
	Total Expenditure	28,867.57	22,579.36
3	Profit from Operations before other Income ,Interest & Exceptional Items (1-2)	4,802.15	4,861.32
4	Other Income	100.43	74.88
5	Profit before Interest & Exceptional Items (3+4)	4,902.58	4,936.20
6	Interest / Finance Charges (Net)	256.94	145.58
7	Profit after Interest but before Exceptional Items (5-6)	4,645.64	4,790.62
8	Exceptional Items	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	4,645.64	4,790.62
10	Tax Expenses	596.05	707.19
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	4,049.59	4,083.43
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit (+)/Loss(-) before minority interest (11-12)	4,049.59	4,083.43
14	Minority Interest	-	51.92
15	Consolidated Net Profit (+) / Loss (-) for the period (13-14)	4,049.59	4,031.52
16	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,479.94	1,479.94
17	Reserves excluding Revaluation Reserves	27,822.32	23,836.61
18	Earning per Share (EPS)		
	Basic (in Rs.)	27.63	28.15
	Diluted (in Rs.)	27.00	28.15
19	Public Shareholding		
	Number of shares	10,319,280	10,479,627
	Percentage of shareholding	69.73%	70.81%
20	Promoters and promoter group Shareholding **		
	a) Pledged/Encumbered		
	- Number of shares	36,50,000	2,533,750
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.47%	58.65%
	Percentage of shares (as a% of the total share capital of the company)	24.66%	17.12%
	b) Non-encumbered		
	- Number of Shares	830137	1,786,040
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	18.53%	41.35%
	Percentage of shares (as a % of the total share capital of the company)	5.61%	12.06%

Consolidated Notes: -

1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th July, 2010.
2. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.aurionpro.com
3. The accounts have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
4. Consolidated results include the results of all subsidiary Companies.
5. The Company had raised Rs.2700.22 Lacs through Initial Public Offering (IPO) in October, 2005 and the proceeds from IPO have been utilized by the Company as under:-

(Amt in Lacs)

Particulars	Amount
Proceeds from Initial Public Offer of 30,00,247 Equity Shares of Rs.10/- each for cash at a premium of Rs.80/- per share	2700.22
Internal Accrual	414.81
Total Amount projected to be utilized as per object for issue (A)	3115.03
Less: Amount utilized up to 31 st December,2009 :-	
a. Expansion of facilities	771.78
b. Certification	5.17
c. Investments	1376.39
d. Establishment of overseas Office	355.05
e. Public Issue Expenses	164.75
f. Incremental Working Capital	417.97
Total Utilized (B)	3091.11
Balance Remain for utilization (A-B)	23.92
Unutilized amount is invested in the Fixed Deposit with Bank	23.92

6. The Company is primarily engaged in the business of "IT Services" and there are no separate reportable segments pursuant to accounting standard – 17 on "Segment Reporting".
7. The previous period/years figures have been regrouped/ rearranged wherever necessary to make them comparable.

8. Following is the statement of Assets & Liabilities.

(Rs.in Lacs)

Particulars	Year ended 31.03.2010	Year ended 31.03.2009
SHAREHOLDERS FUND:		
(a) Capital	1,479.94	1,479.94
(b) Reserves and Surplus	27,822.32	24,658.98
LOAN FUNDS		
Deferred Tax Liability	7,022.79	4,350.57
Minority Interest	548.79	741.26
	-	501.73
TOTAL	36,873.85	31,732.48
FIXED ASSETS	13,787.17	10,631.44
GOODWILL ON CONSOLIDATION	9,771.79	7,206.64
INVESTMENTS	1,230.21	855.54
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	282.01	312.23
(b) Sundry Debtors	11,535.30	8,702.41
(c) Cash and Bank balances	1,422.69	1,994.38
(d) Other current assets	-	-
(e) Loans and Advances	5,293.71	5,171.71
Less: Current Liabilities and Provisions		
(a) Liabilities	5,135.52	2,451.09
(b) Provisions	1,313.51	690.77
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	36,873.85	31,732.48

For and on behalf of the Board

Amit Sheth
Managing Director

Place: Mumbai

Date: 12th July, 2010

Aurionpro Solutions Limited

Audited Financial Results for Year ended 31st March ,2010

(Rs.in Lacs)

Sr.	Particulars	Year ended 31.03.2010	Year ended 31.03.2009
1 (a)	Net Sales / Income from Operations	5,319.63	5,679.18
(b)	Other Operating Income		
	Total Income	5,319.63	5,679.18
2	Expenditure		
a	(Increase)/Decrease in Stock in trade	30.22	74.57
b	Operating Expenses	1,897.58	2,847.45
c	Forex Exchange (Gain) / Loss	855.33	(1,623.95)
d	Employee Cost	1,144.96	1,452.65
e	Depreciation & Amortisation	697.09	636.64
	Total Expenditure	4,625.18	3,387.37
3	Profit from Operations before other Income ,Interest & Exceptional Items (1-2)	694.45	2,291.82
4	Other Income	18.39	16.04
5	Profit before Interest & Exceptional Items (3+4)	712.84	2,307.86
6	Interest / Finance Charges (Net)	376.34	194.32
7	Profit after Interest but before Exceptional Items (5-6)	336.50	2,113.54
8	Exceptional Items		
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	336.50	2,113.54
10	Tax Expenses	(23.88)	412.19
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	360.38	1,701.35
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	360.38	1,701.35
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,479.94	1,479.94
15	Reserves excluding Revaluation Reserves	19,866.03	19,029.58
16	Earning per Share (EPS)		
	Basic (in Rs.)	2.44	11.82
	Diluted (in Rs.)	2.38	11.82
17	Public Shareholding		
	Number of shares	10,319,280	10,479,627
	Percentage of shareholding	69.73%	70.81%
18	Promoters and promoter group Shareholding **		
	a) Pledged/Encumbered		
	- Number of shares	36,50,000	2,533,750
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.47%	58.65%
	Percentage of shares (as a% of the total share capital of the company)	24.66%	17.12%
	b) Non-encumbered		
	- Number of Shares	830137	1,786,040
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	18.53%	41.35%
	Percentage of shares (as a % of the total share capital of the company)	5.61%	12.06%

Standalone Notes: -

1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th July, 2010.
2. The Board of Directors has, at its meeting held on 12th July, 2010 recommended a dividend of Rs.2/- per equity shares of the face value of Rs.10/- each.
3. The accounts have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
4. The Company had raised Rs.2700.22 Lacs through Initial Public Offering (IPO) in October, 2005 and the proceeds from IPO have been utilized by the Company as under: -

(Amt in Lacs)

Particulars	Amount
Proceeds from Initial Public Offer of 30,00,247 Equity Shares of Rs.10/- each for cash at a premium of Rs.80/- per share	2700.22
Internal Accrual	414.81
Total Amount projected to be utilized as per object for issue (A)	3115.03
Less: Amount utilized up to 31 st December, 2009 :-	
a. Expansion of facilities	771.78
b. Certification	5.17
c. Investments	1376.39
d. Establishment of overseas Office	355.05
e. Public Issue Expenses	164.75
f. Incremental Working Capital	417.97
Total Utilized (B)	3091.11
Balance Remain for utilization (A-B)	23.92
Unutilized amount is invested in the Fixed Deposit with Bank	23.92

5. The Company is primarily engaged in the business of "IT Services" and there are no separate reportable segments pursuant to accounting standard – 17 on "Segment Reporting".
6. Details of number of investor's complaints for the year ended 31st March, 2010. Beginning – NIL, Received – 1, Disposed Off – 1, and Pending – NIL.
7. The previous period/years figures have been regrouped/ rearranged wherever necessary to make them comparable.

8. Following is the statement of Assets & Liabilities.

(Rs.in Lacs)

Particulars	Year ended 31.03.2010	Year ended 31.03.2009
SHAREHOLDERS FUND:		
(a) Capital	1,479.94	1,479.94
(b) Reserves and Surplus	19,866.03	19,851.95
LOAN FUNDS	5,334.80	4,045.53
Deferred Tax Liability	445.52	527.04
TOTAL	27,126.29	25,904.46
FIXED ASSETS	3,405.81	4,012.30
INVESTMENTS	14,835.27	10,758.76
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	282.01	312.23
(b) Sundry Debtors	1,484.96	1,990.14
(c) Cash and Bank balances	226.76	513.63
(d) Other current assets		
(e) Loans and Advances	8,206.27	9,449.24
Less: Current Liabilities and Provisions		
(a) Liabilities	876.98	739.01
(b) Provisions	437.82	392.82
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	27,126.29	25,904.46

For and on behalf of the Board

Amit Sheth
Managing Director

Place: Mumbai

Date: 12th July, 2010