

**AURIONPRO
SOLUTIONS (AFRICA)
LTD**

**MANAGEMENT ACCOUNTS
F.Y.2016-17**

AURIONPRO SOLUTIONS (Africa) Ltd
Balance Sheet as at 31 March 2017

		(Amt in KSHS)
	Note	31-Mar-17
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1	2,040,000
Reserves and surplus	2	2,087,799
Current liabilities		
Short-term borrowings		-
Trade payables	3	15,173,717
Other current liabilities	4	2,009,363
Short-term provisions	5	1,001,700
TOTAL		22,312,579
ASSETS		
Non-current assets		
Fixed assets		
- Tangible assets	6	31,158
- Intangible assets		-
Long-term loans and advances	7	314,400
Other non-current assets		-
Current assets		
Trade receivables	8	2,244,475
Cash and cash equivalents	9	19,722,546
Short-term loans and advances		-
TOTAL		22,312,579

For Aurionpro Solutions (Africa) Ltd.



Director / Authorised Signatory

Mumbai, 27 May 2017

AURIONPRO SOLUTIONS (Africa) Ltd
Statement of Profit & Loss for the year ended 31 March 2017

		(Amt in KSHS)
	Note	31-Mar-17
Revenue from operations	10	24,761,895
Other income	11	1,939
Total Revenue		24,763,834
Expenses:		
Operating expenses	12	21,192,941
Employee benefits expenses		-
Finance costs		-
Depreciation and amortisation	6	3,642
Other expenses	13	228,252
Total Expenses		21,424,835
Profit before tax		3,338,999
Tax expense:		
(1) Current tax		1,001,700
(2) Deferred tax		-
Profit after tax		2,337,299

For Aurionpro Solutions (Africa) Ltd.



Director / Authorised Signatory

Mumbai, 27 May 2017

AURIONPRO SOLUTIONS (Africa) Ltd
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

	(Amt in KSHS)
	31-Mar-17
NOTE 1 :- SHARE CAPITAL	
Share Capital	2,040,000
	2,040,000
NOTE 2. :- RESERVES AND SURPLUS	
Profit and Loss Account	
As per Last Balance Sheet	(249,500)
Add: Additions during the year	2,337,299
	2,087,799
CURRENT LIABILITIES	
NOTE 3 :- Trade Payable	
For services and goods received	
from related parties	
Aurionpro Solutions Limited	15,173,717
	15,173,717
NOTE 4 :-OTHER CURRENT LIABILITIES :	
Vat Payable	2,009,363
	2,009,363
NOTE 5 :-SHORT TERM PROVISIONS :	
Provision for Tax	1,001,700
	1,001,700

AURIONPRO SOLUTIONS (Africa) Ltd

NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

NOTE 6 :- FIXED ASSETS

	Fixed Assets	Gross Block			Accumulated Depreciation		Net Block	
		Balance as at 1 April 2016	Additions/ (Disposals)	Balance as at 31 March 2017	Balance as at 1 April 2016	Depreciation charge for the year	Balance as at 31 March 2017	Balance as at 31 March 2016
		(Amt in KSHS)						
a	Tangible Assets							
	Office equipment	-	34,800	34,800	-	3,642	31,158	-
	Total	-	34,800	34,800	-	3,642	31,158	-
b	Intangible Assets							
	Total	-	34,800	34,800	-	3,642	31,158	-

AURIONPRO SOLUTIONS (Africa) Ltd
NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

NON - CURRENT ASSETS	(Amt in KSHS)
	31-Mar-17
NOTE 7 :- LONG TERM LOANS & ADVANCES	
Advance Tax	314,400
	<u>314,400</u>
CURRENT ASSETS	
NOTE 8 :- TRADE RECEIVABLE : (Unsecured Considered good)	
Receivables outstanding for a period exceeding six months from the date they became due for payment	
Other receivables (including Inter-party)	2,244,475
	<u>2,244,475</u>
NOTE 9 :- CASH AND CASH EQUIVALENTS	
Cash on Hand	-
Balance with Bank	19,722,546
	<u>19,722,546</u>

AURIONPRO SOLUTIONS (Africa) Ltd

NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

Particulars	(Amt in KSHS)
	31-Mar-17
NOTE 10 :- REVENUE FROM OPERATION	
Software Products & Services	24,761,895
	<u>24,761,895</u>
NOTE 11 :- OTHER INCOME	
Interest income on	
- banks	1,939
	<u>1,939</u>
NOTE 12 :- OPERATING EXPENSES	
Software, hardware and material cost	21,192,941
	<u>21,192,941</u>
NOTE 13 :- OTHER EXPENSES	
Bank charges	49,130
Foreign Currency Translation / Fluctuation Gain	124,611
Communication expenses	3,235
Rate and taxes	290
Travelling expenses	50,986
	<u>228,252</u>