

**INTELLVISIONS
SECURITY AND
SURVEILLANCE LLC**

MANAGEMENT ACCOUNTS
F.Y.2016-17

Intellvisions Security & Surveillance LLC
Balance Sheet as at 31 March 2017

		(Amt in AED)
	Note	31 March 2017
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1	150,000
Reserves and surplus	2	(131,140)
Current liabilities		
Short-term borrowings		-
Trade payables	3	110,275
Other current liabilities	4	214,525
Short-term provisions		-
TOTAL		343,660
ASSETS		
Current assets		
Trade receivables	5	81,480
Cash and cash equivalents	6	242,180
Short-term loans and advances	7	20,000
TOTAL		343,660

For Intellvisions Security & Surveillance LLC


 Director / Authorised Signatory

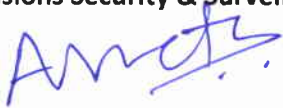
Mumbai, 27 May 2017

Intellvisions Security & Surveillance LLC
Statement of Profit & Loss for the year ended 31 March 2017

(Amt in AED)

	Note	31 March 2017
Revenue from operations	8	478,094
Other income		-
TOTAL REVENUE		478,094
Expenses:		
Operating expenses	9	115,721
Change in inventories		
Employee benefits expenses	10	311,845
Finance costs		-
Depreciation and amortisation		-
Other expenses	11	38,095
TOTAL EXPENSES		465,661
PROFIT BEFORE TAX		12,433
Tax expense:		
(a) Current tax		-
(b) Deferred tax		-
PROFIT AFTER YEAR		12,433

For Intellvisions Security & Surveillance LLC



Director / Authorised Signatory

Mumbai, 27 May 2017

Intellvisions Security & Surveillance LLC
Notes annexed to and forming part of the accounts for the year ended 31 March 2017

	(Amt in AED)
	31 March 2017
 <u>NOTE 1 :- SHARE CAPITAL</u>	
Share Capital	150,000
	150,000
 <u>NOTE 2 :- RESERVES AND SURPLUS</u>	
Statutory reserve	8,107
 Profit and Loss Account	
As per Last Balance Sheet	(150,437)
Addition during the year	11,190
	(131,140)
 <u>CURRENT LIABILITIES</u>	
 NOTE 3 :- TRADE PAYABLES :	
For services and goods received from related parties	
Intellvisions Software Ltd	93,875
Others	16,400
	110,275
 NOTE 4 :- OTHER CURRENT LIABILITIES :	
Advance received from customers	166,899
Provision for Gratuity	47,626
	214,525

Intellvisions Security & Surveillance LLC
Notes annexed to and forming part of the accounts for the year ended 31 March 2017

(Amt in AED)
31 March 2017

CURRENT ASSETS

NOTE 5 :- TRADE RECEIVABLE : (Unsecured Considered good)

Receivables outstanding for a period exceeding six months from the date they became due for payment

-

Other receivables (including Inter-party)

81,480

81,480

NOTE 6 :- CASH AND CASH EQUIVALENTS

Cash on Hand

-

Balance with Bank

242,180

242,180

NOTE 7 :- SHORT-TERM LOANS AND ADVANCES

Loans and advances to employees

5,000

Security deposits

15,000

20,000

Intellvisions Security & Surveillance LLC

Notes annexed to and forming part of the accounts for the year ended 31 March 2017

(Amt in AED)

Particulars	31 March 2017
NOTE 8 :- REVENUE FROM OPERATIONS	
Software Products & Services	478,094
	<u><u>478,094</u></u>
NOTE 9 :- OPERATING EXPENSES	
Software, hardware and material cost	115,721
	<u><u>115,721</u></u>
NOTE 10 :- EMPLOYEE BENEFIT EXPENSES	
Salaries, wages and bonus	311,845
	<u><u>311,845</u></u>
NOTE 11 :- OTHER EXPENSES	
Bank charges	2,300
Business promotion expenses	12,000
Rate and taxes	23,795
	<u><u>38,095</u></u>