

**INTELLVISIONS
SOFTWARE LLC**

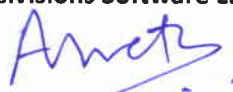
MANAGEMENT ACCOUNTS
F.Y.2016-17

INTELLVISIONS SOFTWARE LLC
Balance Sheet as at 31 March 2017

(Amt in AED)

	Note	31 March 2017
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1	300,000
Reserves and surplus	2	10,748,369
Non-current liabilities		
Long-term borrowings		-
Deferred tax liabilities (Net)		-
Other Long term liabilities		-
Long-term provisions		-
Current liabilities		
Short-term borrowings	3	1,788,891
Trade payables	4	299,176
Other current liabilities	5	1,210,981
Short-term provisions		-
TOTAL		14,347,417
ASSETS		
Non-current assets		
Fixed assets	6	
- Tangible assets		5,049
Current assets		
Trade receivables	7	8,861,293
Cash and cash equivalents	8	298,122
Short-term loans and advances	9	4,068,421
Inventories		1,114,533
TOTAL		14,347,417

For Intelvisions Software LLC



Director / Authorised Signatory

Mumbai, 27 May 2017

INTELLVISIONS SOFTWARE LLC
Statement of Profit & Loss for the year ended 31 March 2017

(Amt in AED)

	Note	31 March 2017
Revenue from operations	10	14,985,319
Other income		-
TOTAL REVENUE		14,985,319
Expenses:		
Operating expenses	11	5,035,335
Change in inventories of raw material, finished goods and stock-in-trade		-1,114,533
Employee benefits expenses	12	1,368,645
Finance costs		-
Depreciation and amortisation	6	160
Other expenses	13	915,756
TOTAL EXPENSES		6,205,364
PROFIT BEFORE TAX		8,779,956
Tax expense:		
(a) Current tax		-
(b) Deferred tax		-
PROFIT AFTER TAX		8,779,956

For Intelvisions Software LLC



Director / Authorised Signatory

Mumbai, 27 May 2017

INTELLVISIONS SOFTWARE LLC

Notes annexed to and forming part of the accounts for the year ended 31 March 2017

	(Amt in AED)
	31 March 2017
<u>NOTE 1 :- SHARE CAPITAL</u>	
Share Capital	300,000
	300,000
<u>NOTE 2 :- RESERVES AND SURPLUS</u>	
Statutory Reserve	150,000
Profit and Loss Account	
As per Last Balance Sheet	1,818,413
Addition during the year	8,779,956
	10,748,369
<u>CURRENT LIABILITIES</u>	
NOTE 3 :- SHORT-TERM BORROWINGS	
Unsecured loans	
Loan and advances from related parties	
Intellvisions Software Ltd,India	1,788,891
	1,788,891
NOTE 4 :- TRADE PAYABLES :	
For services and goods received	
from related parties	
Aurionpro Solutions Ltd	216,996
Integro Technologies Pte Ltd	33,489
Others	48,691
	299,176
NOTE 5 :-OTHER CURRENT LIABILITIES :	
Advance received from customers	1,147,114
Provision for Gratuity	63,867
	1,210,981

INTELLVISIONS SOFTWARE LLC

Notes annexed to and forming part of the accounts for the year ended 31 March 2017

NOTE 6 :- FIXED ASSETS

		Gross Block				Accumulated Depreciation			Net Block	
		Balance as at 1 April 2016	Additions/ (Disposals)	Balance as at 31 March 2017	Balance as at 1 April 2016	Depreciation charge for the year	FCTR	Balance as at 31 March 2017	Balance as at 31 March 2016	
a	Tangible Assets									
	Computer	7,750	-	7,750	7,750			7,750	-	
	Office equipment	699	-	699	699			699	-	
	Furniture	-	5,200	5,200	8,449	160	-9	5,049	-	
	Total	8,449	5,200	13,649	8,449	160	-9	5,049	-	

(Amt in AED)

INTELLVISIONS SOFTWARE LLC

Notes annexed to and forming part of the accounts for the year ended 31 March 2017

(Amt in AED)

31 March 2017

CURRENT ASSETS

NOTE 7 :- TRADE RECEIVABLE : (Unsecured Considered good)

Receivables outstanding for a period exceeding six months from the date they became due for payment

Other receivables 8,861,293

8,861,293

NOTE 8 :- CASH AND CASH EQUIVALENTS

Cash on Hand 10,289

Balance with Bank 287,833

298,122

NOTE 9 :- SHORT-TERM LOANS AND ADVANCES

Loans and advances to employees 63,579

Advances to suppliers 1,281,448

Others 696,402

Security deposit 23,100

Intellvisions Security & Surveillance LLC 166,899

Aurionpro Fintech Inc 1,822,175

Prepaid expenses 14,818

4,068,421

INTELLVISIONS SOFTWARE LLC

Notes annexed to and forming part of the accounts for the year ended 31 March 2017

Particulars	(Amt in AED) 31 March 2017
NOTE 10 :- REVENUE FROM OPERATIONS	
Software Products & Services	14,985,319
	<u>14,985,319</u>
NOTE 11 :- OPERATING EXPENSES	
Software, hardware and material cost	5,035,335
	<u>5,035,335</u>
NOTE 12 :- EMPLOYEE BENEFIT EXPENSES	
Salaries, wages and bonus	1,338,181
Staff welfare expenses	30,464
	<u>1,368,645</u>
NOTE 13 :- OTHER EXPENSES	
Bank charges	6,800
Computer expenses	7,538
Communication expenses	19,860
Electricity expenses	393
Printing and Stationery charges	1,533
Rent	168,655
Office expenses	27,421
Business promotion expenses	184,195
Legal and Professional	18,002
Travelling expenses	356,039
Foreign Currency Translation / Fluctuation Loss	12,022
Insurance	50,104
Repairs and maintenance - others	5,766
Rate and taxes	15,604
Commission	36,170
Sundry Balance written-off	5,654
	<u>915,756</u>