

AURIONPRO SOLUTIONS PTE LTD

BAJRANG PARAS & CO.
CHARTERED ACCOUNTANTS

B-303, Riddhi Siddhi Complex, Near ST Bus Depot,
MG Road, Borivali (East) Mumbai- 400 066.



BAJRANG PARAS & CO.
Chartered Accountants

Report on Restated Financial Statements

To,
The Board of Directors of Aurionpro Solutions Limited

We have reviewed the restatements, attached restated standalone Indian Accounting standards (Ind AS) financial statement of **Aurionpro Solutions Pte. Ltd., Singapore** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income) and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of financial position, financial performance including other comprehensive income and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS'), prescribed under section 133 of the Companies Act, 2013 ("the Act").

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

We conducted our review in accordance with the Ind AS which require that we plan and perform our review to obtain reasonable assurance whether the Restatement of financial statements are prepared, in all material respects, in accordance with the identified financial reporting framework and are free of material misstatements.

We have relied upon the financial statements which have been duly audited by **S. Renganathan & Co.** (Overseas Auditors) duly qualified to act as an auditor in the country of incorporation of the Company, as at and for the year ended 31 March, 2018.

Opinion

Based on above, and to the best of our information and according to the explanations given to us, we are in opinion that reviewed financial statements of the Overseas auditor, are restated so as to give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS:

- (a) In the case of the Restated Balance sheet, of the state of affairs of the Company, as at 31 March 2018;
- (b) In the case of the Restated Profit and Loss account (including Other Comprehensive Income) and the Statement of Changes in Equity for the year then ended.

For Bajrang Paras & Co.

Chartered Accountants
Firm Reg. No. 118663W


Hitesh Solanki
Partner

Membership No. 136487



Place: - Mumbai
Date: - 26 May 2018

Aurionpro Solutions Pte Ltd.
Balance Sheet as at March 31, 2018

Rs. in lakhs

	Note	As at 31 March, 2018	As at 31 March, 2017
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	137.58	42.93
(b) Intangible Assets	3	3,054.60	3,615.81
(c) Intangible Assets under development	2	2,423.54	2,197.76
(d) Financial Assets			
(i) Investments	4	457.74	456.29
(e) Deferred tax assets (net)		-	465.54
		6,073.46	6,778.33
Current assets			
(a) Financial Assets			
(i) Trade receivables	5	703.87	1,708.55
(ii) Cash and bank equivalents	6	66.87	27.11
(iii) Other financial assets	7	1.17	-
(b) Other current assets	8	2,451.42	349.25
		3,223.34	2,084.90
TOTAL		9,296.80	8,863.23
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	2,287.52	2,057.52
(b) Other equity	10	2,153.37	2,574.94
		4,440.89	4,632.46
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	11	68.26	15.35
(b) Deferred tax liabilities (net)		215.95	-
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	3,642.69	4,074.66
(ii) Trade payables	13	706.48	12.07
(iii) Other financial liabilities	14	93.08	14.76
(b) Other current liabilities	15	129.45	113.93
		4,571.70	4,215.42
TOTAL		9,296.80	8,863.23

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bajrang Paras & Co.

Chartered Accountants

Firm Registration No. 118663W

For and on behalf of Board

Hitesh Solanki

Partner

Membership No. 136487

Mumbai, May 26, 2018

Director

Aurionpro Solutions Pte Ltd.

Statement of Profit and Loss for the year ended March 31, 2018

		Rs. in lakhs	
	Note	For the period ended 31 March 2018	For the period ended 31 March 2017
1 Income			
(a) Revenue from operations	16	2,907.83	4,045.01
(b) Other income	17	7.47	3.78
(c) Total revenue ((a)+(b))		2,915.30	4,048.79
2 Expenses			
(a) Operating expenses	18	898.03	1,950.97
(b) Change in inventories of raw material, finished goods and stock-in-trade		-	-
(c) Employee benefits expense	19	648.05	546.55
(d) Finance costs	20	106.96	155.36
(e) Depreciation and amortisation expenses	2,3	589.53	50.27
(f) Other expenses	21	426.43	270.25
(g) Total expenses ((a) to (f))		2,668.99	2,973.39
3 Profit/ (loss) before exceptional items and tax (1(c)-2(g))		246.30	1,075.40
4 Exceptional Items		-	-
5 Profit/ (Loss) before taxation (3-4)		246.30	1,075.40
6 Tax expense:			
(a) Current tax		-	-
(b) Deferred tax (credit)/charge		676.71	152.96
Total Tax Expenses		676.71	152.96
7 Profit/ (loss) after tax (5-6)		(430.41)	922.44
8 Other Comprehensive Income / (Loss)		-	-
9 Total Comprehensive Income/ (Loss)		(430.41)	922.44
10 Earnings per Common Equity stock/ share	22		
-Basic		(11.56)	24.77
-Diluted		(11.56)	24.77

The accompanying notes are an integral part of the financial statements.

As per our report attached

For Bajrang Paras & Co.

Chartered Accountants

Firm Registration No. 118663W

For and on behalf of Board

Hitesh Solanki

Partner

Membership No. 136487

Mumbai, May 26, 2018

Director

Aurionpro Solutions Pte Ltd.

Statement of Changes in Equity for the year ended March 31, 2018

(Rs.in lakhs)

	Equity Share	General Reserve	Retained Earnings	FCTR	Total
Balance as at April 01, 2016	2,057.52		1,604.64	47.87	3,710.03
Surplus/ (Deficit) of Statement of Profit and Loss	-	-	922.44	-	922.44
Foreign exchange variance	-	-	-	-	-
Balance as at March 31, 2017	2,057.52		2,527.08	47.87	4,632.46
Surplus/ (Deficit) of Statement of Profit and Loss	-	-	(430.41)	-	(430.41)
Foreign exchange variance	230.00	-	-	8.84	238.84
Balance as at March 31, 2018	2,287.52		2,096.67	56.71	4,440.89

The accompanying notes form an integral part of the financial

As per our report attached

For Bajrang Paras & Co.

Chartered Accountants

Firm Registration No. 118663W

For and on behalf of Board

Hitesh Solanki

Partner

Membership No. 136487

Mumbai, May 26, 2018

Director

Aurionpro Solutions Pte. Ltd.

Significant Accounting Policies

1. General Information

Aurionpro Solutions Pte Ltd, (the “Company”) was incorporated in Singapore and maintained its headquarter in Alexandra Techno park, Singapore 119968.

2. Significant Accounting Policies

(i) Basis of Preparation of Financial Statements

This financial statements are prepared under historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting IndonesiaStandards (Ind AS) specified under section 133 to the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as notified/ amended by Ministry of Corporate Affairs, Government of India.

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

This Financial Statements have been prepared on a going concern basis and financial support as may be required, shall be extended by associates and / or parent company.

(ii) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(iii) Revenue recognition

Revenue from software development and consulting services is recognized either on time and material basis or fixed price basis, as the case may be. Revenue on time and material contracts is recognized as and when the related services are performed. Revenue on fixed price contracts is recognized on the percentage of completion method under which the sales value of performance, including earnings thereon, is recognised on the basis of cost incurred in respect of each contract as a proportion of total cost expected to be incurred.

Revenue from sale of licenses of software products and other products/ equipment is recognised on transfer of title to the customer. Maintenance revenue in respect of software products and other products/ equipment is recognised on pro rata basis over the period of the underlying maintenance agreement. Revenue is net of discounts/ price incentives which are estimated and accounted based on the terms of the contracts.

Unbilled receivables represent costs incurred and revenues recognised on contracts to be billed in subsequent periods as per the terms of the contract.

Income received in advance represents contractual billings/money received in excess of revenue recognised as per the terms of the contract.

Aurionpro Solutions Pte. Ltd.

Significant Accounting Policies

(iv) Property, Plant and Equipment

Property plant and equipment (PPE) are stated at cost less accumulated depreciation and impairment losses if any. Cost includes expenditure directly attributable to the acquisition of the asset and cost incurred for bringing the asset to its present location and condition for its intended use.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as “Capital work-in-progress” and are stated at cost.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of PPE is reviewed at each financial year end and adjusted prospectively, if appropriate.

(v) Intangible assets

Separately purchased intangible assets are initially measured at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. Amortisation is provided on a pro-rata basis on the straight line method based on estimated useful life.

The residual values, useful lives and method of depreciation of Intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

(vi) Current and Deferred Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized, using the liability method, for all the temporary differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, where there is unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that it is probable that the assets will be realised in future. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax asset if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Aurionpro Solutions Pte. Ltd.

Significant Accounting Policies

(vii) Earnings per share (EPS)

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.

(viii) Provisions, contingent liabilities and contingent assets

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

(ix) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

(a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit or loss (FVTPL)

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

Aurionpro Solutions Pte. Ltd.

Significant Accounting Policies

(d) Investment in subsidiaries, associates and joint venture

The Company has accounted for its investments in subsidiaries, associates and joint venture at cost.

(e) Financial liabilities

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(f) Derecognition of financial instruments

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(x) Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances including Fixed Deposits with Banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

Aurionpro Solutions Pte Ltd.

Notes to the financial statements (Continued)

Note 2. Property, Plant and Equipment

Particulars	(Rs.in lakhs)					(Rs.in lakhs)	
	Computers	Furniture and fixtures	Leasehold improvements	Vehicles	Total	Intangible Assets under development	Particulars
Gross Carrying value							
As at April 01, 2016	34.52	19.72	75.82	81.22	211.28	3,008.39	156.48
Additions/ (deduction)	6.53	-	-	-	6.53	(810.64)	3,501.28
Deductions/ adjustments	-	-	-	-	-	(3,501.44)	-
Balance as at 31 March 2017	41.05	19.72	75.82	81.22	217.80	2,197.76	3,657.76
Additions	5.99	-	-	135.89	141.88	-	-
Deductions/adjustments	-	-	-	80.21	80.21	-	-
Other adjustments	9.63	7.56	19.25	(81.22)	(44.78)	225.78	-
Balance as at 31 March 2018	56.67	27.28	95.07	135.89	314.90	2,423.54	3,657.76
Accumulated Depreciation							
As at April 01, 2016	34.52	19.72	67.19	31.41	152.84		15.65
Depreciation for the year	-	-	11.16	12.41	23.57		26.70
Deductions/ adjustments	1.22	-	(2.53)	(0.23)	(1.53)		(0.40)
Balance as at 31 March 2017	35.74	19.72	75.82	43.60	174.87		41.95
Depreciation for the year	4.02	-	-	12.56	16.58		572.95
Deductions	-	-	-	48.49	48.49		-
Other adjustments	8.43	7.56	-	(0.87)	15.11		(11.74)
Balance as at 31 March 2018	48.18	27.28	95.07	6.79	177.33		603.16
Net block							
As at 31 March 2017	5.30	-	-	37.63	42.93		3,615.81
As at 31 March 2018	8.48	-	-	129.09	137.58		3,054.60

Note 3. Intangible Assets

Particulars	(Rs.in lakhs)
Gross Carrying value	
As at April 01, 2016	156.48
Additions	3,501.28
Deductions/ adjustments	-
Balance as at 31 March 2017	3,657.76
Additions	-
Deductions/adjustments	-
Other adjustments	-
Balance as at 31 March 2018	3,657.76
Accumulated Amortisation	
As at April 01, 2016	15.65
Amortisation for the year	26.70
Deductions/ adjustments	(0.40)
Balance as at 31 March 2017	41.95
Amortisation for the year	572.95
Deductions	-
Other adjustments	(11.74)
Balance as at 31 March 2018	603.16
Net block	
As at 31 March 2017	3,615.81
As at 31 March 2018	3,054.60

Aurionpro Solutions Pte Ltd.

Notes to the financial statements (Continued)

	As at 31 March , 2018	Rs. in lakhs As at 31 March , 2017
Note 4. Investments		
Non-trade investments: unquoted		
Centrolene Pte Ltd	132.52	132.10
Cyberinc Corporation	325.22	324.19
	<u>457.74</u>	<u>456.29</u>
Note 5. Trade Receivables		
Considered Good	703.87	1,708.55
Considered doubtful	-	-
Less : Provisions for doubtful receivables	-	-
	<u>703.87</u>	<u>1,708.55</u>
Note 6. Cash and Cash Equivalents		
Balance with Banks	66.87	27.11
	<u>66.87</u>	<u>27.11</u>
Note 7. Other financial assets		
Unbilled Revenue	1.17	-
	<u>1.17</u>	<u>-</u>
Note 8. Other current assets		
Loans and advances to subsidiaries	1,128.95	-
Prepaid Expenses	4.13	-
Security Deposits	34.05	35.16
Advances to Employees	45.00	43.93
Others	1,239.29	270.16
	<u>2,451.42</u>	<u>349.25</u>

Aurionpro Solutions Pte Ltd.

Notes to the financial statements (Continued)

	Rs. in lakhs	
Note 9. Share capital	As at	As at
	31 March , 2018	31 March , 2017
Authorised capital		
Authorised capital		
37,24,644 equity shares of US\$ 1 each	2,287.52	2,057.52
Issued, subscribed and paid-up		
37,24,644 (2017: 37,24,644) equity shares of US\$ 1 each	2,287.52	2,057.52
	<u>2,287.52</u>	<u>2,057.52</u>
	As at	As at
	31 March , 2018	31 March , 2017
Note 10. Other Equity		
Foreign Currency Translation Reserve	56.71	47.87
Surplus in Retained Earnings		
At the commencement of the year	2,527.08	1,604.64
Add: Profit for the year	(430.41)	922.44
At the end of the year	2,096.67	2,527.08
	<u>2,153.37</u>	<u>2,574.94</u>

Aurionpro Solutions Pte Ltd.

Notes to the financial statements (Continued)

	Rs. in lakhs	
	As at	As at
	31 March , 2018	31 March , 2017
Note 11. Borrowings-Non Current		
Term loans :-		
From financial institutions (secured)	68.26	15.35
	<u>68.26</u>	<u>15.35</u>
Note 12. Borrowings		
Term loans :-		
Rupee Loans from Banks (Secured)	1,905.79	1,899.77
Rupee Loans from Related Parties (Unsecured)	1,736.90	2,174.89
	<u>3,642.69</u>	<u>4,074.66</u>
Note 13. Trade Payables		
- Due to Others	706.48	12.07
	<u>706.48</u>	<u>12.07</u>
Note 14. Other Financials Liabilities		
Current maturities of long-term borrowings	10.52	14.76
Others		
Interest accrued but not due on loans	-	-
Provisions for Expenses	35.42	-
Salary Payables	47.14	-
	<u>93.08</u>	<u>14.76</u>
Note 15. Other Current Liabilities		
Income Received in Advance	121.40	103.09
Payable to tax authorities	8.06	10.84
	<u>129.45</u>	<u>113.93</u>

Aurionpro Solutions Pte Ltd.

Notes to the financial statements (Continued)

	For the period ended 31 March 2018	Rs. in lakhs For the period ended 31 March 2017
Note 16. Revenue from operations		
Information technologies and consultancy services	2,907.83	4,045.01
	2,907.83	4,045.01
Note 17. Other income		
Interest income from Investments	0.02	0.01
Foreign Exchange Gain / (Loss)	(3.94)	2.65
Gain on sale of Fixed assets	11.21	-
Miscellaneous income	0.17	1.12
	7.47	3.78
Note 18. Operating expenses		
Software, hardware and material cost		
Raw material, sub-assemblies and components consumed	898.03	1,950.97
	898.03	1,950.97
Note 19. Employee benefits expense		
Salaries	603.95	535.74
Contribution to Provident and other Funds	15.11	10.37
Staff welfare Expenses	28.99	0.44
	648.05	546.55
Note 20. Finance costs		
Interest on borrowings	106.96	112.27
Other Financial Cost	-	43.09
	106.96	155.36
Note 21. Other expenses		
Bad debts	7.54	-
Bank charges	2.76	0.22
Business promotion expenses	13.10	-
Membership and Subscription	0.39	0.39
Legal & Professional Charges	12.17	33.65
Rent Rates & Taxes	141.53	138.84
Electricity Expenses	9.26	8.49
Communication Expenses	0.17	0.17
Commission and brokerage	0.67	16.25
Printing and stationery	2.47	2.09
Repairs & Maintenance	2.42	6.11
Travelling expenses	99.55	47.62
Foreign Currency Translation / Fluctuation Loss	126.57	-
Insurance	3.78	15.63
Others Miscellaneous Expense	4.05	0.80
	426.43	270.25

Aurionpro Solutions Pte Ltd.

Notes to the financial statements

	For the year ended March 31, 2018	For the year ended March 31, 2017
Note 22 Earnings per share (EPS)		
- Basic and Diluted EPS		
- Profit/(Loss) attributable to Equity Shareholders (Rs in lakhs)	(430.41)	922.44
- Weighted average number of Equity Shares	3,724,644	3,724,644
- Basic and Diluted EPS	(11.56)	24.77

		Rs. in lakhs
Note 23. Leases	March 31, 2018	March 31, 2017
(i) Operating Leases as Lessee:		
Not later than one year	115.39	116.10
Later than one year, but not later than five years	86.54	203.17
Later than five years	-	-
Total	201.93	319.27
(ii) Operating Leases as Lessor:	-	-

Note 24 Related Parties

(A) List of Related Parties :

(i) Holding Company

1 Aurionpro Solutions Limited

(ii) Fellow Subsidiaries

1 Aurionpro SCM PTE Ltd., Singapore

2 Cyberinc Corporation

3 Auroscient Outsourcing Ltd

4 Integro Technologies Pte Ltd

5 Aurionpro Solutions SPC

6 Aurionpro Fintech Inc

7 Aurionpro Solutions (Africa) Ltd

8 PT Aurionpro Solutions, Indonesia

(B) Transactions with Related Parties

		Rs. in lakhs
Nature of Transactions	Holding Company	Fellow Subsidiaries
1 For the year ended March 31, 2018		
(i) Revenue from operations	-	710.97
(ii) Operating expenses	-	702.36
(iii) Interest Expenses	15.28	-
2 As at March 31, 2018		
(iv) Trade payables	-	598.38
(v) Trade Receivable	-	26.89
(vi) Loans receivable	-	1,128.95
(vii) Loans payables	737.96	998.93

Note 25

The previous year figures have been regrouped / restated to the extent possible to confirm to current year presentation.

The accompanying notes form an integral part of the financial statements

As per our report attached

For Bajrang Paras & Co.

Chartered Accountants

Firm Registration No. 118663W

For and on behalf of Board

Hitesh Solanki

Partner

Membership No. 136487

Mumbai, May 26, 2018

Director