

26th November, 2021

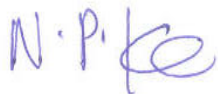
To,
Deptt. Of Corporate Services- Listing
BSE Limited.
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001.

Sub: Press Release

Dear Sir/Madam,

Furtherance to our Press release titled "**Aurionpro announces strategic deal in Smart Transit segment, signs up to acquire majority stake in a manufacturer of transit business automated Products**", we are enclosing herewith disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Aurionpro Solutions Ltd



**Ninad Kelkar
Company Secretary**



Disclosure of events as per Regulation 30 (2) read with Part A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.	Toshi Automatic Systems Pvt. Ltd. (the "TASPL"), a private company limited by shares incorporated in India. Toshi has own manufacturing unit in Uttar Pradesh. TASPL has a consolidated turnover of INR 756.21 lakhs as on 31 st March 2021.								
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed acquisition does not fall within the related party transactions and none of the promoter/ promoter group/ group companies have any interest in the entity being acquired.								
c)	Industry to which the entity being acquired belongs	Manufacturing - Automation and Engineering								
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The acquisition of TASPL will allow Aurionpro to further consolidate its position as the only integrated player in Automatic Fare Collection (AFC) & transit solutions space in India.</p> <p>This acquisition will also provide Aurionpro with substantial cost advantage, reduced supply chain risks & high scalability in the business and will also help in enhancing data center business, especially with fire safety gates and junction box that TASPL manufactures.</p>								
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or prior regulatory approvals are required for the acquisition.								
f)	Indicative time period for completion of the acquisition	The last tranche will be completed by 30 th June 2022								
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration through combination of subscription and acquisition of shares of TASPL								
h)	Cost of acquisition or the price at which the shares are acquired	INR 13,99,95,000 towards acquisition of 51% stake of TASPL.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	51% of Equity Share Capital of TASPL is proposed to be acquired in one or more tranches.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>TASPL (CIN:U31903DL2011PTC218013), a private company incorporated on 25th April, 2011, limited by shares incorporated in India with its registered office at M-2, Samrat Bhavan, Ranjit Nagar Commercial Complex, Patel Nagar, New Delhi- 110008.</p> <p>TASPL is an innovator with products and solutions in Industrial, Public Safety, Mass Transit segments. TASPL is a leading manufacturer & supplier of automatic gates required in BRTS, Metro and Airport Transit projects and has a large manufacturing plant at Ghaziabad, Uttar Pradesh. It has an established track record of successfully manufacturing, delivering, commissioning and servicing multiple projects in the Public Transportation Domain.</p> <p>The details of Turnover for last 3 years:</p> <table border="1" data-bbox="722 1816 1388 1934"> <thead> <tr> <th>Financial Year ended on</th> <th>Amount in Lakhs (INR)</th> </tr> </thead> <tbody> <tr> <td>31st March 2021</td> <td>756.21</td> </tr> <tr> <td>31st March 2020</td> <td>1619.24</td> </tr> <tr> <td>31st March 2019</td> <td>1360.90</td> </tr> </tbody> </table>	Financial Year ended on	Amount in Lakhs (INR)	31 st March 2021	756.21	31 st March 2020	1619.24	31 st March 2019	1360.90
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