

## Aurionpro unveils "AuroPay", a payment platform offering wide range of services in payment domain

Aurionpro is pleased to expand its footprint in the payment business by launching its own payment platform. Aurionpro, with its expertise and insights in the FinTech industry, is poised to expand its footprints in the payments business. For this purpose, it has set up, Aurionpro Payment Solutions Pte. Ltd. ("Aurionpro Payments") as its global headquarters in Singapore and a subsidiary company in India.

Aurionpro Payments is happy to unveil "AuroPay", an innovative payment platform which will offer online payment services in a secured way. This platform shall offer gateway services to merchant organizations and shall become a one stop shop covering wide range of services in the payment ecosystem. The platform will primarily focus on B2C and B2B opportunities.

Aurionpro also announces appointment of **Balkrishna (Bal) Pangam**, as the CEO of this new venture and will be based in Singapore. Bal is an industry veteran of more than 25 years, having worked with global payment organisations like American Express and Visa, in various leadership roles including managing merchant partnerships, transaction processing, CyberSource e-Commerce business and Regional, Global Acquiring payment processors for the Asia-Pacific region.

Mr. Paresh Zaveri, CMD – Aurionpro, said that "We have been working on transforming Aurionpro into a strong, fast growing and nimble organization for sustainable growth ahead. We are very proud to announce the launch of "AuroPay". This platform will be the cornerstone of our future planned offerings around B2C, B2B and Transit solutions. Launching of "AuroPay", & embedding this capability in our various product suites will provide great value addition to our stakeholders. We will closely work with the regulators and comply with licensing conditions wherever required.

I am delighted to welcome Bal to the Aurionpro family, Bal brings with him immense experience of over two decades in the payments business and has led various Innovative and transformative initiatives throughout his career. He is a well-respected industry veteran within the payment ecosystem and I am confident under the leadership of Bal, Aurionpro Payments will be a great success."

Mr. Balkrishna Pangam, CEO- Aurionpro Payment Solutions, said that "I am delighted to lead this new venture and to create a lasting impression in the fast-growing Digital payments world. The impact of Covid-19 has accelerated the next 3-5 years' worth of change in less than 18 months. While digitization of payments has grown exponentially, the overall industry is still in a nascent stage and there are huge opportunities ahead to be tapped. With the change in consumer behaviour, across all age groups to digital, contactless and online purchases, we want to offer solutions catering to both B2B & B2C segments. "AuroPay" will help reduce friction and simplify payments for our clients."



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