

23rd July, 2021

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Press Release

Dear Sir/Madam,

Kindly find enclosed herewith a press release relating to announcement of Un-Audited financial results of the Company for the first quarter/three months ended 30th June, 2021.

You are requested to upload the same on your website.

Thanking you,

Yours faithfully,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary

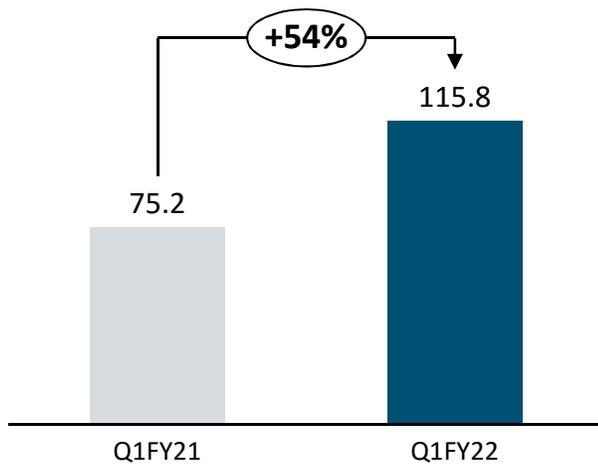


Investor Release

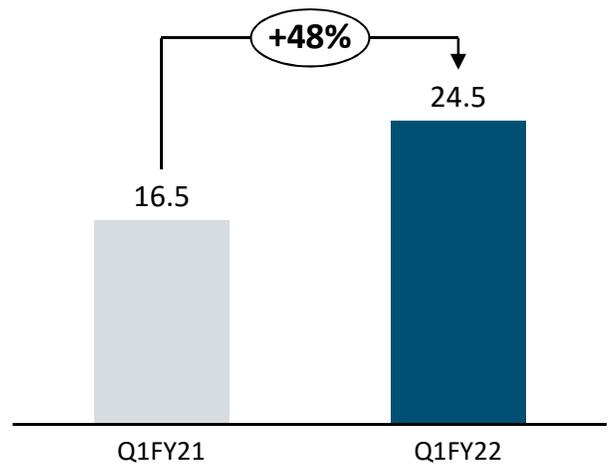
Mumbai, July 23, 2021: Aurionpro Solutions Limited (BSE: 532668) (NSE: AURIONPRO), announced its un-audited financial results for the Quarter and Year ended 30th June 2021.

Consolidated Financials at a Glance:

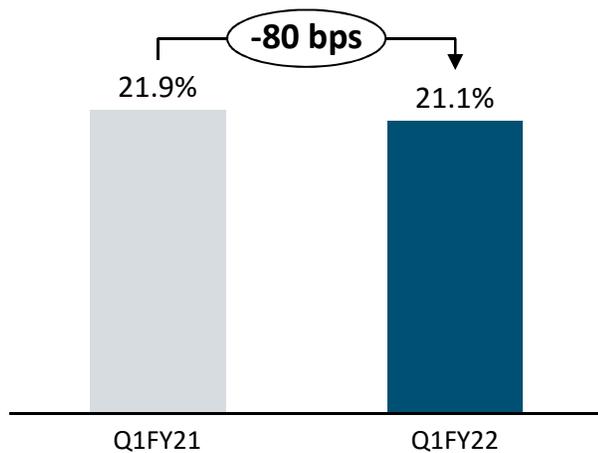
Revenue (Rs. Crs)



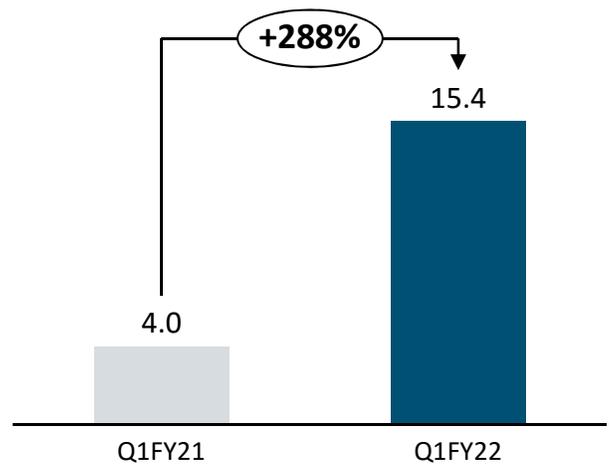
EBIDTA (Rs. Crs)



EBIDTA Margins



PAT (Rs. Crs)



Robust Performance, Enhancing Profitability

Result Highlights:**➤ Revenue**

- Revenue for Q1FY22 stood at Rs. 115.8 crs as showcasing a strong rebound from Rs. 75.2 crs in Q1FY21, **a growth of ~54%**
- Revenue growth on sequential basis stood at 5.1% **signifying sustained growth trajectory**
- The performance is particularly impressive in the backdrop of the disruptions caused due to the second wave of the covid-19 in domestic market and continued shutdowns in South East Asian countries. We expect to maintain growth trajectory, both in sales and profitability.

➤ EBITDA

- EBITDA for Q1FY22 stood at Rs. 24.5 crs as compared to Rs. 16.5 crs in Q1FY21, **a growth of 48% on Y-o-Y basis**
- EBITDA margin for Q1FY22 stood at 21.1% as compared to 21.9% in Q1FY21

➤ PAT

- **Profit after tax grew by 288%** to Rs. 15.4 crs in Q1FY22 as compared to Rs. 4.0 crs in Q1FY21
- Operating & Financial leverage led to increased revenue directly flow to profitability, **increasing PAT margins from 5.3% to 13.3%, an increase of ~800 bps**

Recent Wins & Partnerships

➤ Banking & Fintech

- Aurionpro wins order from one of the leading banks in Sri Lanka for the enhancement of the Transaction Banking Platform.
- One of the leading banks in Singapore announces successful rollout of the SmartLender Collateral and Limits Management for all the 11 International branches.
- In CE business, one of the largest public sector banks in India goes live where we have successfully installed and implemented KIOSKs.

➤ Technology Innovation Group

- Kicked off partnership with Future-Tech which has enhanced our profile in data center space in India. Enhancing leadership team to drive this business aggressively.
 - SC Soft and **Mastercard** Signed a global Strategic alliance for Automatic Fare Collection & Payment Solutions.
 - SC Soft announces forays into newer geographies, **signs deals with e-Finance in Egypt and goes live with** Sacramento Regional Transit District's (SacRT) light rail network in USA.
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Commenting on the results and performance, Mr. Paresh Zaveri, Chairman & Managing Director of Aurionpro Solutions Ltd said:

We are pleased to announce strong beginning to current financial year and expect to continue the momentum in quarters ahead. We are expecting a phase of robust growth across all business segments. With solid performance and strong cash flows, we plan to become net debt free by October this year. Additionally, new product offerings are slated in coming quarters which include launch of a new product in transit space and cloud based offering of our banking products.

For Q1 results, we are pleased with the sustained strength in our performance. There was a significant uptick in the performance on all parameters. The revenue for the Q1 is at INR 115.80 Cr growth of 54% over the same period last year and more importantly net profit at INR 15.4 Cr. shows growth of 288% over the same period last year. The performance is particularly impressive in the backdrop of the disruptions caused due to the second wave of the covid-19 in domestic market and continued shutdowns in South East Asian countries. We expect to maintain healthy growth both in sales and profitability. We will continue to focus on improving operational efficiencies and underlying structure for future multi fold growth of the company.

On the business front, Banking and Fintech continues to post robust performance with more than 25% increase in the revenue. We are witnessing a good traction in all the regions. There is a healthy order book and a robust pipeline and with upcoming cloud launches we expect better traction and stronger momentum going ahead.

In Technology Innovation Group (TIG), revenue has doubled compared to the same quarter last year and the momentum continues to be strong. During the quarter in transit business we have focused on deepening our relationships with our partners and expect major order closures in coming quarters which will further help us strengthen our position in a rapidly expanding mobility market. Both on smart cities and data centre business we see continued growth acceleration. We are also strengthening our capabilities in terms of expertise and resources required for data centre business.

About Aurionpro Solutions Limited

Aurionpro Solutions Ltd (ASL) is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership in innovation, security and leverages industry leading IP to deliver tangible business results for global corporations. Employing more than 1,000 domain and technology experts across North America and Asia, Aurionpro caters to a host of clients across BFSI, Smart Cities and Smart Mobility sectors across the globe.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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