

25<sup>th</sup> November, 2020

To,
Deptt. Of Corporate Services- Listing
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400001.

# **Sub: Press Release**

Dear Sir/Madam,

Please find attached a Press Release titled "Arab Bank for Investment and Foreign Trade ("Al Masraf") UAE selects Aurionpro's iCashpro+ to revamp its existing Corporate Internet Banking and Cash management platform."

Kindly take this on your record.

Thanking you,

Yours faithfully,

For Aurionpro Solutions Limited

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CIN: L99999MH1997PLC111637

# Arab Bank for Investment and Foreign Trade ("Al Masraf") UAE selects Aurionpro's iCashpro+ to revamp its existing Corporate Internet Banking and Cash management platform.

Aurionpro Solutions Ltd (NSE: AURIONPRO) (BSE: 532668) today announced that Arab Bank for Investment & Foreign Trade ("Al Masraf") in UAE, has signed up with them to implement their iCashpro+ Corporate Internet banking & Cash Management suite to enhance Al Masraf's Corporate Banking services in the region. The scope of this implementation covers a robust Digital Corporate portal, Mobile app and other Cash & Trade modules for payments, Direct debit, Virtual Accounts, Trade initiation and Receivable Management services.

Aurionpro's Digital Corporate Internet Banking platform iCashpro+ will empower Al Masraf with a robust Corporate Banking platform which can not only facilitate the bank in creating personalized products for their Corporate & SME customers in quick turnaround time but also provide an intuitive & segment wise personalised portal for their customers to remotely monitor, transact and control their banking relationship across various services.

## Mr. Charles Doghlass, Chief Business Officer, Al Masraf UAE said:

"The selection of AURIONPRO for Transaction Banking / Cash Management is an important part of Al Masraf's Corporate digital transformation journey. With AURIONPRO, Al Masraf will be able to offer innovative and value-added services and solutions to our corporate clients. Considering the fact that a revamped Cash Management offering is a key part of our strategy, we evaluated multiple solutions and found iCashpro+ from AURIONPRO to be our solution of choice. The company's understanding of our strategic goals and their solution which meets our key objectives of flexibility, Straight-Through-Processing and user friendly digital offering helped in taking the decision."

Commenting on to this win Shekhar Mullatti, Global Head - Banking, AURIONPRO, said: "Al Masraf is one of the UAE's premier banking institution and their choice of iCashpro+Corporate Digital Banking platform is yet another testimony of our rich expertise and

experience in the Corporate banking solution space. Given the current situation, with limitation of onsite presence but over the last 8 months team AURIONPRO has been successfully delivering all the projects through remote execution model with support provided from the off-shore via various collaboration tool. We look forward to great synergy and superior outcomes."

### **About Al Masraf:**

Arab Bank for Investment & Foreign Trade ("Al Masraf") was established in November 1975. It offers a full range of financial services including Consumer Banking, Corporate Banking, Islamic Banking and Treasury and Investment services to help its customers build and manage their finances. Al Masraf values encourage to constantly update its products and services in order to meet the diverse and evolving needs of its clients.

### **About AURIONPRO Solutions Limited:**

Aurionpro Solutions (NSE: AURIONPRO) (BSE: 532668) AURIONPRO is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership in innovation, security and leverages industry leading IP to deliver tangible business results for global corporations. Employing more than 1,200 domain and technology experts across North America, Asia and Europe, Aurionpro caters to a host of clients across BFSI, Telecom and Logistics industry. For more information, visit www.aurionpro.com.

For more information, please contact:

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