



06th May,2021.

To,
BSE Limited
Deptt. Of Corporate Services.
P.J. Towers, Dalal, Street,
Mumbai – 400001.

Sub: Press Release

Dear Sir/Madam,

This is in continuation of our announcement made under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 06th May,2021, Please find attached herewith a Press Release titled "**Aurionpro announces exit from the Cybersecurity segment**".

Kindly take this on your record.

Thanking you,
Yours faithfully,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary





Aurionpro announces exit from the Cybersecurity segment

Aurionpro today announced exit from the cybersecurity business with the sale of its investment to Forcepoint LLC., USA. The deal, for the divestment of all stake held by Aurionpro in its cyber security business is valued at a consideration of US\$ 9.6 Million (approx. INR 71 Crores) which is net off all taxes and obligations. Out of the total consideration, INR 45 Crores will be received upfront and remaining amount to be received in tranches over a year upon fulfilment of contractual warranties and earn out.

Mr. Paresh Zaveri, CMD – Aurionpro while announcing the exit said that it is disappointing to exit at a low value after all these years but, while we had a great team and product, there was a long road ahead in scaling up the business in the wake of covid-19 related disruptions and political instability in the region where the Company had signed key deal. The Covid-19 restrictions were causing inordinate delays in some large deals, particularly in the South Asian region. Therefore, the choice was between making significant further capital commitment over long term or accepting deal on the table. It was in the best interest of the Company to accept the deal.

Commenting further he said, on balance we will have more positives out of this, most importantly we have albatross off our back after this divestment. The cash proceeds from this deal will help accelerate our plan to be effectively debt free by sometime after Q2 this year. The deal will also help financially as the strong and lean balance sheet is expected to significantly improve key performance indicators in the coming quarters.

Further, with all business units having strong outlook, we expect beginning of a new chapter of long period of healthy and sustained growth for Aurionpro in terms of sales, profitability and free cash flows going ahead.

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary

