

**31<sup>st</sup> December, 2019**

To,  
Deptt. Of Corporate Services- Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Sub: Press Release**

Dear Sir/Madam,

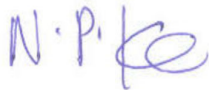
This is with reference to our earlier announcement titled "Aurionpro signs Strategic Investment Deal in the Smart Transport System Domain – Consolidates its market leadership in this segment", dated 17th October, 2018. This is to inform you that, Aurionpro has completed the acquisition of majority stake (51%) in SC Soft Pte Ltd. The press release in this regard is enclosed herewith.

Kindly take this on your record.

Thanking you,

Yours faithfully,

**For Aurionpro Solutions Limited**





**Ninad Kelkar**  
**Company Secretary**

## Aurionpro completes acquisition of majority stake in SC Soft

Aurionpro Solutions Pte Ltd., a wholly owned subsidiary of Aurionpro Solutions Limited (Aurionpro), has completed acquisition of majority stake (51%) in SC Soft Pte. Ltd. (SC Soft) a Singapore headquartered Automated Fare Collection (AFC) and smart city solution provider. The acquisition is pursuant to the Subscription and Shareholder Agreement, signed and announced last year, in terms of which Aurionpro has invested US\$ 5 Million, in agreed tranches, for acquiring majority stake (51%) in SC Soft, by subscribing to the new equity shares issued by SC Soft. This fresh investment has boosted R&D, enabling SC Soft to launch new products and upgrades in recent times. The acquisition of SC Soft has enabled backward integration for Aurionpro and it has established us as the most reliable suppliers for AFC across India and also across the globe.

Commenting on the acquisition Mr. Paresh Zaveri, CMD, Aurionpro said, ***“With this round of subscription, we have finished our investment cycle in SC Soft. This acquisition is of strategic importance for both the companies. SC Soft is a leading OEM player in the AFC market and has world class expertise, technology and leadership team in the segment and the same may be complimented by Aurionpro with its experience and capabilities in the smart mobility segment together with the management expertise and resources. The combined force will be best placed to tap the rapidly growing smart mobility market worldwide. The fresh infusions by Aurionpro were focused to strengthen sales, marketing and R&D at SC Soft. SC Soft has enhanced its product capabilities which were showcased and well received at the Stockholm last year and has also culminated in expansions to the new markets with the order wins in the North America and Africa regions as were announced by us recently. The outlook for the segment remains robust.”***

SC Soft, founded in 2009 and headquartered in Singapore, has established product offering for AFC based on the open loop technology. It has successfully implemented Automated Fare Collection Systems in the select markets for various mass transport systems across Asia, Russia and Mexico. Having offices in Singapore, Canada, Malaysia and India and with a team of more than hundred people globally and significant investments in R&D, SC Soft is one of the few global players to have end to end open loop solution in a market where most established players as well as operators work on close loop systems. Additionally, SC Soft has a strong team which focus on smart city solutions across Asia region.

### About Aurionpro:

Aurionpro Solutions (NSE: AURIONPRO) (BSE: 532668) Aurionpro is a global technology solutions leader that helps enterprises accelerate their digital innovation, securely and efficiently. It combines core domain expertise, thought leadership in innovation, security and leverages industry leading IP to deliver tangible business results for global corporations. Employing more than 1,200 domain and technology experts across North America, Asia and Europe, Aurionpro caters to a host of clients across BFSI, Telecom and Logistics industry. For more information, visit: [www.aurionpro.com](http://www.aurionpro.com)

For further information, please contact

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