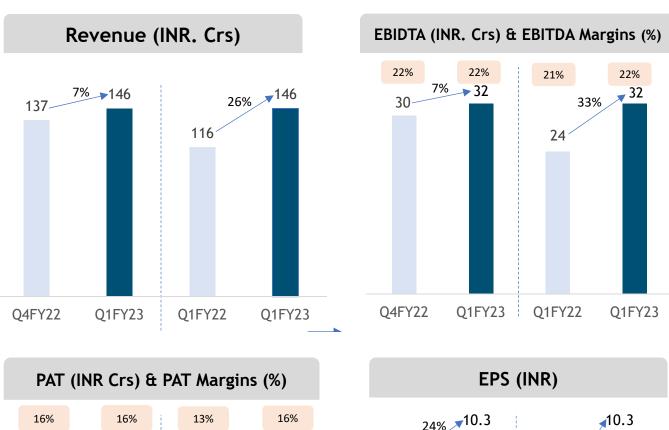


### **INVESTOR RELEASE**

Mumbai, July 25, 2022: Aurionpro Solutions Limited (BSE: 532668) (NSE: AURIONPRO), announced its unaudited financial results for the quarter 30<sup>th</sup> June 2022. The Company has posted robust YoY performance and these results mark strong rebound in performance.



## **FINANCIALS AT A GLANCE**

24% 10.3 9% 24 24 66% 22 8.3 60% 6.2 15 Q4FY22 Q1FY23 Q1FY22 Q1FY23 Q4FY22 Q1FY23 Q1FY22 Q1FY23

> Robust Revenue & Profitability on a YoY basis Numbers in line with FY23 expectations



# Result Highlights:

- > Revenue
- Q1FY23 saw a robust growth in numbers, especially on a YoY basis. Revenue for the quarter stood at INR 146 Cr, an exponential growth of 26% on a YoY basis and 7% on a QoQ basis. This is in line of the company's estimates for FY23
- During the quarter, the company's TIG business vertical has bagged multiple orders across geographies through SC Soft
- > EBITDA
- EBITDA for Q1FY23 stood at INR 32 Cr as compared to INR 24 Cr in Q1FY22, an exponential growth of more than 33% on a YoY basis and 7% on a QoQ basis
- The EBITDA margins in Q1FY23 stood at 22% which is a growth of 100bps on a YoY basis.
- > PAT
- PAT for Q1FY23 stood at INR 24 Cr which is a huge jump of 60% on a YoY basis. On a QoQ basis, the PAT grew by 9%
- PAT margins have drastically improved by 300 Bps on YoY basis, where Q1FY23 the PAT margins stood at 16% compared to 13% in Q1FY22
- Finance cost has gone down significantly by 23% in Q1FY23
- > EPS
- EPS for Q1FY23 stood at INR 10.3 compared to INR 6.2 in Q1FY22 which is a significant growth of more than 80% on a YoY basis. On a QoQ basis, the EPS grew by 37%.
- A strong growth in the EPS number is evident that the company believes in creating wealth for its shareholders and will continue to do so.

#### <u>Recent Wins & Partnerships</u>

#### Banking & Fintech

- Murex upgrades partnership with Aurionpro as 'Business Partners', a milestone which has been achieved in a short duration of time. This will help us jointly participate with Murex on new projects and enter newer geographies.
- Aurionpro's iCashpro+ Transaction Banking Solution wins Technoviti Award for the 3rd consecutive year, in the "Best Innovative Product" category.

#### Technology Innovation Group

- SC Soft announced Go-Live of the EMV Loop implementation for buses in Costa Rica. The Project is done in collaboration with Banco Central De Costa Rica (BCCR), Mastercard and GSD Plus.
- SC Soft announced first wins under Cal-ITP Projects with orders from four transit agencies within the State of California, USA. These four transit operators will showcase the SaaS software model which will feature our GTFS enabled Automatic Vehicle Location System to help them track their fleet in real time.
- SC SOFT announced go-live of contactless ticketing solutions at Raajje Transport Link Services, Maldives. Service under the Integrated National Public Ferry Network (INPFN) in Zone 1 of the National Public Ferry Network connecting 13 islands in Haa Dhaalu Atoll via five routes.
- The Government of Rajasthan, through RajCom Info Services, has expanded the coverage of the project and has placed an additional order to cover more parts of the city of Jaipur on 3D City Platform. Aurionpro has pioneered the implementation of 3D Cities in India and first of such state of the art project is being implemented by Aurionpro in the city of Jaipur, Rajasthan

# aurionpro 💸

Commenting on the results and performance, Mr. Paresh Zaveri, Chairman & Managing Director of Aurionpro Solutions Ltd said:

"We are happy to begin the first quarter, building on a robust FY 22. With the healthy uptick in the performance in Q1 and importantly very strong pipeline & order book under implementation, we are confident that the Aurionpro is set for another year of 30% plus revenue growth during FY23. Along with the revenue growth, we also expect to strengthen the profitability for the year as well which is evident from the **60%** growth in the profits on YoY basis. We have already started working to sustain this momentum through next year.

On acquisitions of SC Soft and ATASPL, we have increased our holdings in SC Soft to 90% and plan to complete it to 100% by the end of this calendar year. In ATASPL, we will increase our holdings to 51% by completing investment (total INR 14 CR.) in next few days. Both will be funded through internal accruals. As we complete this investment cycle, strengthening of the balance sheet will also accelerate.

On business side, we continue to ramp up team building, both in sales and delivery, across all business unit and all geographies to cater to current and future growth. Both banking and TIG segments will continue to sustain the momentum. Our plans to build on our IP with newer product launches will continue this year, with the launch of multiple new products. New offerings will further help cement Aurionpro's position as a leader in IP led solutions.



#### **About Aurionpro Solutions Limited**

Aurionpro Solutions Limited (NSE: AURIONPRO) (BSE: 532668) is an advanced technology solutions company catering to the needs of the Banking, Mobility, Payments and Government sectors. We converge multiple technology solutions under our umbrella, acting as one platform for Advanced and Accelerated Platform-led Transformation, guiding businesses to ADAPT to a new paradigm in Digital. Headquartered in Mumbai, India, we are bringing this to reality across global locations, pillared on the expertise and commitment of 1700 plus passionate people supporting the Aurionpro journey. For more information, visit www.aurionpro.com

#### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forwardlooking statements to reflect actual results changed assumptions or other factors.

#### For further information, please contact



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