

06th September, 2023

To, Deptt. Of Corporate Services- Listing BSE Limited. 1st Floor, Rotunda Building, Dalal Street, Mumbai – 400001.

Sub: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled "Aurionpro announces acquisition of Interact DX, the leading digital engagement platform for Banking and Insurance industry".

Kindly take this on your record.

Thanking you,

Yours faithfully

For Aurionpro Solutions Limited

Ninad Kelkar Company Secretary



Aurionpro announces acquisition of Interact DX, the leading digital engagement platform for Banking and Insurance industry

adds the market leading product to its digital solution offerings in BFSI space

September 06, 2023, Mumbai

Aurionpro announces the acquisition of Interact DX, one of the leading Digital Customer Engagement product suites for BFSI industry in Asia. Interact DX is an innovative platform which integrates all forms of customer communications and interactive marketing to deliver the next generation of digital customer engagement for banks, Insurers, and financial institutions. The transaction is subject to shareholder's approval and is expected to be completed by September 30,2023.

About Interact DX

Interact DX uses cutting edge digital technology and highly scalable architecture to provide an interactive personalized communication including audio video technology across Banking, Insurance and Non-Bank FIs globally. The platform helps financial institutions to deliver interactive multilingual communications across an exhaustive list of use cases such as interactive customer statements, targeted advertisements, policy kits, welcome kits, bills, receipts, loyalty/rewards, KYC forms, advisory and notifications which are delivered through this platform across multiple channels such as web, mobile, email, print and digital kiosks.

The business strategy and revenue profile fits strongly with Aurionpro's portfolio of enterprise grade fintech products targeting Banks and Non-Bank Financial Institutions worldwide. The product is a leader in its space in India with a growing Asian footprint and there's significant growth opportunities globally by leveraging Aurionpro's global presence and client base.

It is proposed to acquire this business on a slump sale basis by way of an agreement to be executed with the seller for this purpose. This will be an all cash deal for a consideration not exceeding INR. 140 crores which will be funded through internal accruals.

Mr. Ashish Rai, Vice Chairman said "At Aurionpro, our chosen strategy is to create highly specialized fintech platforms that leverage cutting edge technology to create unique, differentiated value for the financial institutions' end clients. Interact DX is one of the leading products in digital engagement space with an enviable BFSI client base, especially in Asia, and it strongly complements our existing digital banking offerings while also helping us to expand into the Insurance space which we haven't traditionally serviced. I am excited about the incredible growth opportunity for the combined business through cross-sell in Asia as well as global expansion of the product by leveraging Aurionpro's global presence, sales capabilities and partnership networks. This acquisition will be immediately accretive to Aurionpro's profits and I am confident that it will create significant long term value for Aurionpro's clients and shareholders"

About Aurionpro

Aurionpro Solutions Limited (NSE: AURIONPRO) (BSE: 532668) is an advanced technology solutions company catering to the needs of the Banking, Mobility, Payments, and Government sectors. It converges multiple technology solutions under a single umbrella – Advanced and Accelerated Platform-led Transformation (ADAPT) to the 'New Digital World'. Headquartered in Mumbai, India, the company serves globally with the expertise and commitment of 2000+ passionate people supporting its journey. For more information, visit <u>www.aurionpro.com</u>

For further information, please contact:

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