



October 22, 2024

To, BSE Limited PJ. Towers, Dalal Street Mumbai-400001 Script Code: 532668	To, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400051 Script Code: AURIONPRO
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Sub: Press Release

Dear Sir/Madam,

Kindly find enclosed herewith a press release relating to announcement of Un-Audited financial results of the Company for the second quarter/six months ended 30th September, 2024.

You are requested to upload the same on your website.

**Thanking You,
Yours faithfully,**

For Aurionpro Solutions Limited

**Ninad Kelkar
Company Secretary**

Press Release

“Aurionpro Solutions Reports Strong H1 FY25 Results with 32% Revenue Growth and 37% Increase in PAT”

Q2 & H1 FY25 Financial Results & Business Updates

Mumbai, October 21st, 2024: Aurionpro Solutions Limited (BSE: 532668) (NSE: AURIONPRO), announced its unaudited financial results for the quarter and half year ended 30th September, 2024.

Financial Highlights

Particulars (INR Cr)	Q2 FY25	Q2 FY24	YoY	Q1 FY25	QoQ	H1 FY25	H1 FY24	YoY
Revenue	278	211	32%	262	6%	540	410	32%
EBITDA	56	46	23%	56	2%	112	90	25%
PAT	46	34	34%	45	2%	90	66	37%

*All numbers have been rounded off

Results Highlights:

H1FY25

- Revenue from operations witnessed a strong growth of 32% in H1 FY25, reaching Rs. 540 Cr as compared to Rs. 410 Cr in H1 FY24
 - Revenue from sale of software services were at Rs. 372 Cr
 - Revenue from sale of Equipment & Product Licenses were at Rs. 168 Cr
 - Banking and Fintech segment reported a growth of 51% YoY, reaching Rs. 305 Cr in H1FY25
 - Technology Innovation Group recorded a growth of 13% YoY, amounting to Rs. 235 Cr
- EBITDA and PAT margins for the half year stood at 20.7% and 16.7% respectively

Q2FY25

- Revenue for the quarter stood at Rs. 278 Cr, a growth of 32% on a YoY basis and 6% on a QoQ basis
- EBITDA and PAT margins for the quarter stood at 20.3% and 16.4% respectively

Operational Highlights:

Banking & Fintech

- Launched next-generation Transaction Banking Platform in Saudi Arabia, secures first win with one of the leading banks in the region
- Secured major deal with Malaysia's Leading Bank to modernize its Corporate Lending Processes
- Aurionpro Payments announced going live as an online payment aggregator at Global Fintech Fest 2024 and launched a range of next generation offerings including AuroCheck, an innovative digital onboarding platform
- Integro Technologies, an Aurionpro subsidiary, has been recognized as a Category Leader in five key Quadrants of Corporate Lending by Chartis, a prominent independent research and advisory firm. This recognition highlights the innovation and cutting-edge solutions that continue to set Aurionpro apart in the industry
- Arya.ai, the latest acquisition, has achieved significant wins by securing deals with large banks in India for the rollout of its cutting-edge AI-driven solutions. Additionally, it has successfully activated use cases across various offerings of Aurionpro, reinforcing the position as a leading next-generation technology provider for banks and financial institutions
- OmniFin has secured new order wins in the Indian market and made a successful foray into the international arena with key wins in the Middle East region, marking a significant milestone in its growth trajectory.

Technology Innovation Group

- Secured landmark order to deliver, implement, and maintain the safe City project for the Panvel Municipal Corporation
- Bagged large orders for data center Design and Build from our partners, Webwerks and Iron Mountain, for building high performance computing data centers in multiple cities across India
- Won a prestigious order to supply and implement automated gates and validators for the metro project in one of India's major metropolitan cities.

Mr. Ashish Rai, Group CEO said

“I am pleased to announce another quarter of continuing strong performance. For the first half of FY25, our revenue grew by 32%, and we successfully maintained our industry-leading margins and R&D spend. This has enabled the business to sustain its strong earnings growth trajectory for the 17th consecutive quarter, with PAT expanding by 37% in H1 FY25. We continued to see strong demand across both our segments and our teams continued their focus on expansion and disciplined execution to keep capitalising on this strong demand environment. Over the past 17 quarters, every quarter gone by has further reinforced our confidence in our strategy to build out a Global Products and platforms player within our chosen segments and this quarter was no different, providing another strong proof point of market relevance and competitiveness of our chosen business model.

The most important highlight of the last quarter and indeed the first half of this year, has been the significant progress our teams have made in product build outs and market expansion for our key offerings. As one would expect, this progress is not necessarily captured in the P&L report, but it's probably the most significant determinant of our ability to achieve Aurionpro's Vision 2030 and deliver

industry-leading returns on capital for both Aurionpro and our shareholders. We have announced market expansion and deal wins across the Americas, South East Asia and MEA regions and we feel confident that we will continue to see an acceleration of these based on the strong growth in pipeline and our ability to convert pipeline into deal wins across both the segments. We are making strong progress on product and offering roadmaps across our segments, with increasingly differentiated offerings that are making their mark in the industry.

The Banking and Fintech segment had a remarkable second quarter with new logo wins across lending, transaction banking including entries into new and highly promising markets. We are making significant progress on AI-led offerings across the Banking application stack and our unique approach and mature offering, together with the strong capabilities of Arya.ai teams, is increasingly winning customer confidence and expanding market share. While we aggressively focus on expanding our banking and fintech business, our Technology Innovation group continues to progress by developing several new, highly differentiated offerings and partnerships across the Americas, APAC, and Europe for the transit business. The data center business also registered several significant long-term wins with an improving margin profile, and this sets us up for a strong year ahead in this segment.

As we look towards the remainder of the fiscal year and beyond, we feel confident in our ability to continue to strongly grow the business, while investing in building capabilities and offerings that will fuel the long-term earnings power for the firm. Our continued success is thanks to the skill and determination of over 2500 Aurionites who have been at the forefront of building our offerings and enabling our clients and we will continue to invest significantly in supporting and expanding our incredible talent pool. I feel confident that our current order book as well as delivery capacity positions us well to deliver the full year growth guidance of 30%+, and to sustain this grow trajectory in the years to come.”

About Aurionpro Solutions Limited

Aurionpro Solutions Limited (NSE: AURIONPRO) (BSE: 532668) is an advanced technology solutions company catering to the needs of Banking, Mobility, Payments and Government sectors. We converge multiple technology solutions under our umbrella, acting as one platform for Advanced and Accelerated Platform-led Transformation, guiding businesses to ADAPT to a new paradigm in Digital. Headquartered in Mumbai, India, we are bringing this to reality across global locations, pillared on the expertise and commitment of 2,500+ passionate people supporting the Aurionpro journey. For more information, visit <https://www.aurionpro.com/>

For further information, please contact:

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